

91022812

SUBORDINATION AGREEMENT

Whereas, John J. Musolino & Gina Musolino, Husband & Wife is (are) the owner(s) of the following described real estate, to wit:

Lot 20, Hilltop Acres Addition No. 2, Unit B, as Shown in Plat Book 43, page 145, in La's County, Indiana.

And Whereas, on November 15, 1990, as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank, A Federal Savings Bank as Mortgagee(s), which mortgage was recorded November 28, 1990, as Documented No. 136287 and Whereas, said owners executed a mortgage to Peoples Bank, A Federal Savings Bank as mortgagee, which mortgage was dated 4/7/90 & Modified 4/13/91, and recorded 4/17/90 & 4/19/91 as Document No. 095635 & 91018655

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, A Federal Saving Bank, does hereby subordinate her aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, A Federal Savings Bank, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF, the said Peoples Bank, A Federal Savings Bank has caused this instrument to be signed by Joel Gorelick it's Vice President, and it's corporate seal to be hereunto affixed and attested by Patric J. Mrvan it's Assistant Secretary this 10th day of May, 1991.

PEOPLES BANK, A FEDERAL SAVINGS BANK
BY Joel Gorelick
Joel Gorelick, Vice President

Attest
BY: Patricia J. Mrvan
Patricia J. Mrvan Assistant Secretary



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING
MAY 14 1 17 PM '91
ROBERT W. IRELAND
RECORDER

Witness my hand this 10th day of May
STATE OF Indiana
COUNTY OF Lake

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick & Patricia J. MRvan, and acknowledge the execution of the foregoing Subordination Agreement as free voluntary act and deed for the uses and purposes therein set forth.

Vicki Jo Alkire
NOTARY PUBLIC Vicki JO Alkire
Resident of Porter County

My Commission Expires: 5/8/92
Prepared By: Patricia J. Mrvan, Assistant Secretary

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OK

INDIANA TITLE INSURANCE COMPANY
INDIANA DIVISION