

91022779

REAL ESTATE MORTGAGE

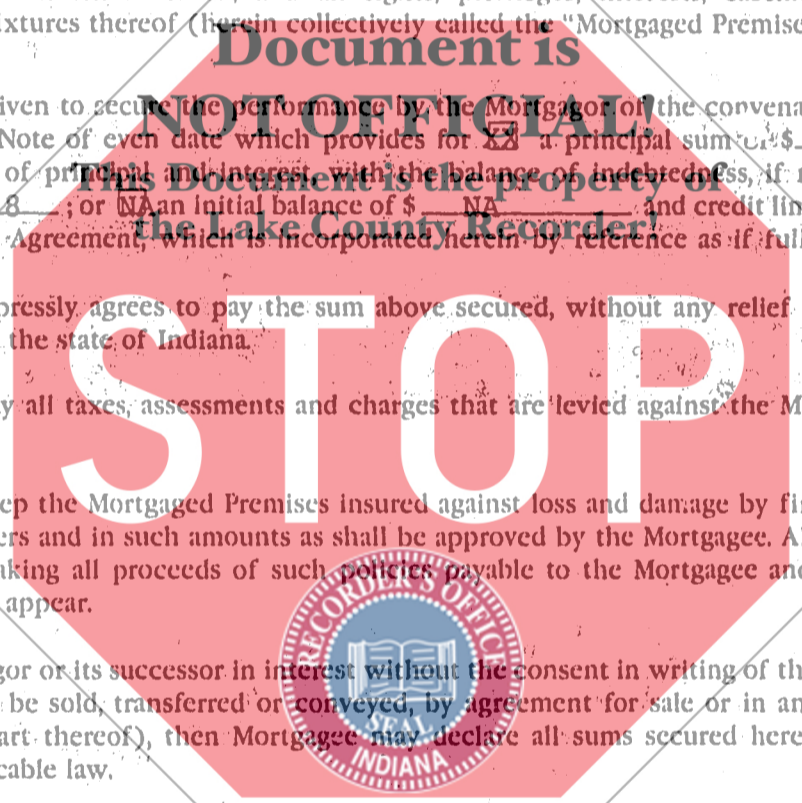
THIS INDENTURE WITNESSETH that Benjamin A Barnes & Eloise Barnes a/k/a Eloise Lee, husband and wife

(herein jointly and severally called "Mortgagor") of Lake County, Indiana, MORTGAGES AND WARRANTS to Security Pacific Financial Services of Iowa, Inc., 521 E. 86th Ave. Merrillville, Lake County, Indiana, (herein called the "Mortgagee"), the following described real estate in Lake County, Indiana, to-wit:

- Parcel #1: LOT 65 IN ROBERT BARTLETT'S MARQUETTE PARK ESTATES, RECORDED IN PLAT BOOK 27, PAGE 29, LAKE COUNTY, INDIANA.
- Parcel #2: LOT 5, BLOCK 4, GLEN L. RYAN'S SECOND SUB., IN BOOK 10, PAGE 74, LAKE COUNTY RECORDER'S OFFICE.

STATE OF INDIANA/S. NO. LAKE COUNTY RECORDER
 MAY 14 11 42 AM '91
 ROBERT S. REELAND

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").



This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for ~~28~~ a principal sum of \$ 9117.24 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 05-17-98; or NA an initial balance of \$ NA and credit limit of \$ NA under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 13th day of May, 1991

Benjamin A. Barnes
Benjamin A Barnes

Eloise Lee Barnes
Eloise Barnes

STATE OF INDIANA)
COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, this 13th day of May, 1991, personally appeared Benjamin A Barnes & Eloise Barnes a/k/a Eloise Lee, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Richard S Balousek
Notary Public Richard S Balousek
My Commission Expires: 6-6-94

This instrument was prepared by:
Mary F. Little

600
back