

47 Plum Creek Rd
Scherv 46375

91022797

Real Estate Mortgage

This Indenture Witnesseth, That **Bruce Dixon and Delores Dixon**
husband and wife
(hereinafter referred to as "Mortgagors")

of **Lake** County, in the State of **Indiana**

Mortgage and Warrant to **Leslio C. Shay**

of **Pulaski** County, in the State of **Indiana**, the following described:

Real Estate in **Lake** County, in the State of **Indiana**, as follows, to-wit:

The South 67.5 feet by parallel lines of lot 1, Block 4, Plum Creek Village Commercial Addition to the Town of Schererville, as shown in Plat Book 68, page 10, in Lake County, Indiana.

Together with all the buildings and improvements now or hereafter placed on said real estate.

This Mortgage is given to secure the performance of the provisions hereof and the payment of a certain obligation evidenced by a Promissory Note of even date herewith for the principal sum of Three Thousand (\$3,000.00) Dollars executed by the Mortgagors and payable to the Mortgagee on demand, with interest being payable at the rate of Eight (8%) per cent per annum, said principal and interest being payable at the residence of the Mortgagee, or at such other place or places as the Mortgagee may from time to time designate in writing, all without relief from valuation and appraisement laws and with attorney's fees.

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as this interest may appear and the policy duly assigned to the mortgagee, to the amount of Three Thousand (\$3,000.00) Dollars, and failing to do so, said mortgagors, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and

seal this 10th day of MAY 19 91

Bruce Dixon (Seal) _____ (Seal)
Delores Dixon (Seal) _____ (Seal)

(Seal)

STATE OF INDIANA, LAKE COUNTY, as:

Before me, the undersigned, a Notary Public in and for said County, this

10th day of MAY 19 91

DELORES DIXON AND BRUCE DIXON

and acknowledged the execution of the foregoing instrument

Witness my hand and official seal. LONNIE P CARTER

NOTARY PUBLIC STATE OF INDIANA

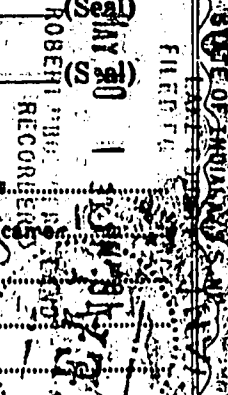
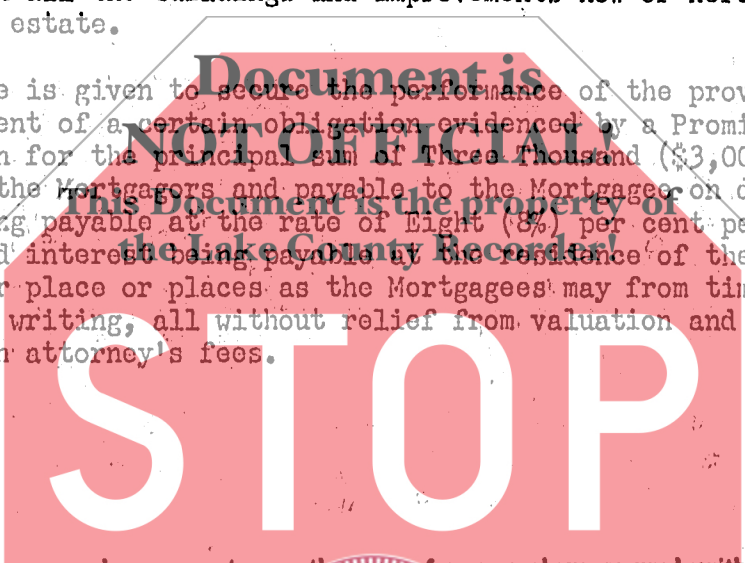
LAKE CO. MY COMMISSION EXP. APR. 1, 1993

My Commission expires APRIL 1st, 1993

ISSUED THRU INDIANA ROTARY ASSOC. Notary Public

This instrument prepared by:
Delores Dixon

Lonnie P Carter



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