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MAIL TAX BILLS TO:
712 N. Colonial Drive
Hobart, Indiana 46342

91022175

TAX KEY NO.: 18-315-11
Unit #27

Form No. 6

CORPORATE WARRANTY DEED

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46001
5/3/95

THIS INDENTURE WITNESSETH, That MONARCH OIL & SUPPLY COMPANY, INC.

_____ ("Grantor"), a corporation organized and exist-
ing under the laws of the State of Indiana CONVEYS AND WARRANTS to

STEVEN E. PIERCE and SANDRA K. PIERCE, husband and wife,

of Lake County, in the State of Indiana, for the

sum of Ten Dollars (10.00)

and other valuable consideration, the receipt of which is hereby acknowledged; the following described
real estate in Lake County, in the State of Indiana:

Lot 11, Monarch Industrial Park, as shown in Plat Book 49, Page 20, Lake
County, Indiana.

#18-315-11

SUBJECT, NEVERTHELESS, TO THE FOLLOWING:

1. Taxes for 1991 payable in 1992 and all taxes thereafter.
2. Covenants, easements and restrictions of record.

ONLY GRANTED FOR VARIATION SUBJECT TO
PERM. ACCEPTANCE FOR TRANSFER.

Grantor herein is an electing Small Business Corporation under the provisions of
Subchapter "S" of the Internal Revenue Code and by reason of such election, there
is no Indiana Gross Income Tax due by reason of this conveyance.



The undersigned persons executing this deed on behalf of Grantor represent and certify that they
are duly elected officers of Grantor and have been fully empowered, by proper resolution of the Board of
Directors of Grantor, to execute and deliver this deed; that Grantor has full corporate capacity to convey
the real estate described herein; and that all necessary corporate action for the making of such
conveyance has been taken and done.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 29th
day of April, 1991 MONARCH OIL & SUPPLY COMPANY, INC.
(Name of Corporation)

(SEAL) ATTEST:

By Robert B. Bailey
Signature

By Sarah Dorman Bailey
Signature

ROBERT B. BAILEY, President
Printed Name, and Office
STATE OF INDIANA

SARAH DORMAN BAILEY, Secretary
Printed Name, and Office

COUNTY OF LAKE

SS:

Before me, a Notary Public in and for said County and State, personally appeared ROBERT B. BAILEY

and SARAH DORMAN BAILEY, the
President and Secretary, respectively of

MONARCH OIL & SUPPLY COMPANY, INC., an Indiana corporation, who acknowledged

execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations
therein contained are true.

Witness my hand and Notarial Seal this 29 day of April, 1991

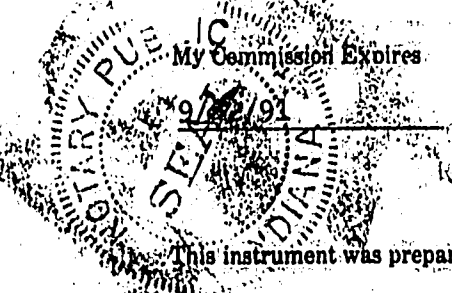
My Commission Expires

Signature Margaret Perz

Printed Margaret Perz, Notary Public

Residing in Lake County, Indiana

This instrument was prepared by Edward L. Burke, 8585 Broadway, Suite 610 attorney at law.
Merrillville, Indiana 46410



STATE OF INDIANA/S.S. NO.
FILED
LAKE COUNTY
CORNER
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