

91021829

COLLATERAL ASSIGNMENT OF INTEREST IN REAL ESTATE SUBLEASE

#4016 13-452289 LD  
Maine Bank, NA  
8585 Broadway  
Merrillville, IN 46410

For MTD see doc # 91021829

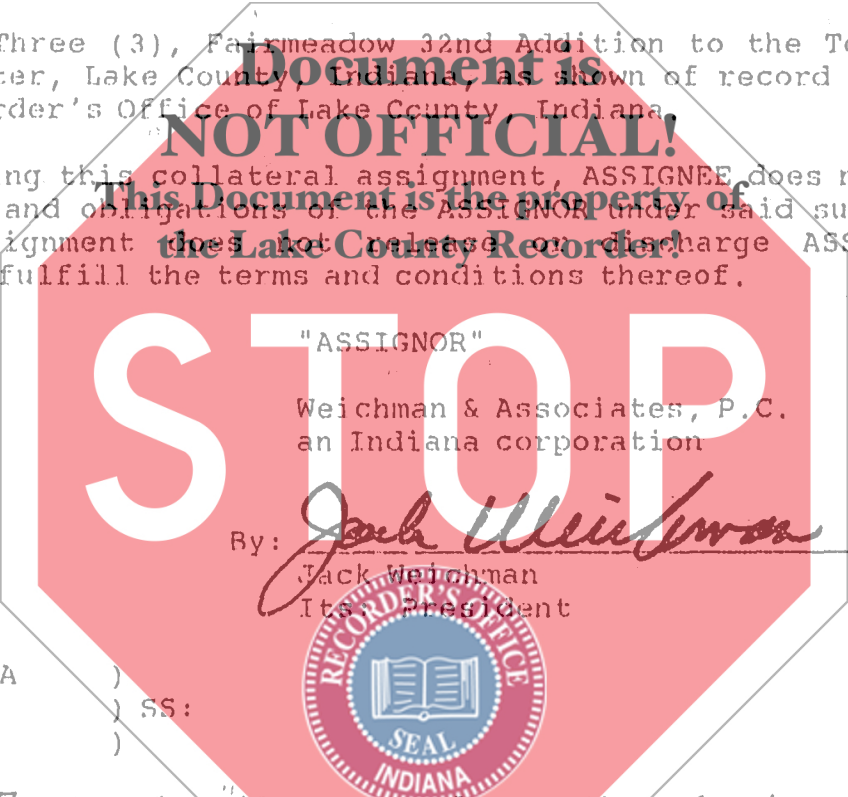
INDIANA TITLE INSURANCE COMPANY

For value received, Weichman & Associates, P.C., an Indiana corporation, of 9050 Columbia Avenue, Munster, Indiana, (hereinafter "ASSIGNOR") does hereby assign as collateral all of ASSIGNOR's right, title and interest and further does hereby grant and transfer a security interest to Gainer Bank, National Association, with offices at 8585 Broadway, Merrillville, Indiana, (hereinafter "ASSIGNEE") in the following sublease of real estate as described below as security for a certain indebtedness by ASSIGNOR and MMDS, Inc., an Indiana corporation, (hereinafter, collectively, "DEBTORS") to ASSIGNEE in the principal sum of \$575,000.00 plus interest thereon as evidenced by certain promissory notes dated April 17, 1991.

This assignment and security interest is also given to secure any and all other indebtedness or obligations of DEBTORS to ASSIGNEE, whether now existing or hereafter created and any future advances, whether said debt is primary or secondary, joint or several, fixed or contingent, of a different class or secured by other collateral, and all renewals, extensions, modifications and replacements thereof and substitutions therefor.

The sublease which is the collateral and in which a security interest is granted is that certain Sublease dated June 21, 1990, between Munster Restaurants, Inc., as sublessor, and ASSIGNOR, as sublessee, for the sublease of the following described real estate located in Lake County, Indiana to-wit:

Lot Three (3), Fairmeadow 32nd Addition to the Town of Munster, Lake County, Indiana, as shown of record in the Recorder's Office of Lake County, Indiana



By accepting this collateral assignment, ASSIGNEE does not assume in any way the duties and obligations of the ASSIGNOR under said sublease, and this collateral assignment does not release or discharge ASSIGNOR from any obligations to fulfill the terms and conditions thereof.

"ASSIGNOR"  
Weichman & Associates, P.C.  
an Indiana corporation  
By: Jack Weichman  
Jack Weichman  
Its President

STATE OF INDIANA/S.S. NO.  
LAKE COUNTY  
FILED  
MAY 6 1 38 PM '91  
ROBERT "BOB" FILLIARD  
RECORDER

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

On this 17 day of April, 1991, before me the undersigned, a Notary Public for said State and County, personally appeared Jack Weichman, to me personally known, who being by me duly sworn did say that he was the President of Weichman & Associates, P.C., an Indiana corporation, and acknowledged execution of the foregoing Collateral Assignment as such officer, for and on behalf of said corporation and by authority of its Board of Directors.

Witness my hand and official seal.

Deborah Garza  
NOTARY PUBLIC

My Commission Expires:

March 16, 1994

DEBORAH GARZA  
(PRINTED NAME)

County of Residence:

Lake

This Instrument Prepared By:  
Lambert C. Genetos  
Attorney at Law  
8585 Broadway  
Merrillville, Indiana 46410  
Telephone: (219) 769-1313

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