

910214407

*Hold Home*

**SUBORDINATION AGREEMENT**

Whereas, on October 5, 1990, Peter S. Gyure and Ruth L. Wotkun, executed a mortgage on the following described real estate:

Part of the West half of the Southwest Quarter of Section 14, Township 34 North, Range 9 West of the Second Principal Meridian, being more particularly described as commencing at a point 1284.6 feet North of the Southwest corner of said West Half of the Southwest Quarter and running thence East 1320 feet, more or less, to a point on the East line of said West Half of the Southwest Quarter, which point is 1291.62 feet North of the Southeast corner of said West Half of the Southwest Quarter, thence North 266.54 feet, thence West 1320 feet, more or less, to the West line of said West Half of the Southwest Quarter to a point 264.2 feet North of the point of beginning, thence South to the place of beginning, in Lake County, Indiana.

to The First Bank of Whiting, Commercial Loan Department, as Mortgagee, which mortgage was recorded October 10, 1990 as Document No. 128060 in the amount of \$120,000.00 and

Whereas Peter S. Gyure and Ruth L. Wotkun executed a mortgage to The First Bank of Whiting, Installment Loan Department, as Mortgagee, which mortgage was dated April 26, 1991 in the amount of \$7,000.00 and recorded under certain document number.

**This Document is the property of the Lake County Recorder.**

Now, therefore in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid The First Bank of Whiting, Commercial Loan Department does hereby subordinate its aforesaid mortgage lien to The First Bank of Whiting, Installment Loan Department and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

Witness my hand this 3rd day of May, 1991

The First Bank of Whiting



By *Jack Esala*  
Jack Esala  
Vice President

State of Indiana  
County of Lake

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jack Esala, and acknowledged the execution of the foregoing Subordination Agreement as his free and voluntary act and deed for the uses and purposes therein set forth.

County of Residence: Lake  
My Commission Expires: 2-19-94

*Blaine Van C... of*

*MSD  
MFB*

