Hold Haven

91021440



SUBORDINATION AGREEMENT

Whereas, on October 5, 1990, Peter S. Gyure and Ruth L. Wotkun, executed a mortgage on the following described real estate:

Part of the West half of the Southwest Quarter of Section 14, Township 34 North, Range 9 West of the Second Principal Meridian, being more particularly described as commencing at a point 1284.6 feet North of the Southwest Corner of said West Half of the Southwest Quarter and running thence East 1320 feet, more or less, to a point on the East line of said West Half of the Southwest Quarter, thence North of the Southeast corner of said West Half of the Southwest Quarter, thence North 266.54 feet, thence West 1320 feet, more or less, to the West line of said West Half of the Southwest Quarter to a point 264.2 feet North of the point of beginning.

to The First Bank of Whiting Commercial Loan Department, as Mortgagee, which mortgage was recorded detober 10, 1990 as Document No. 128060 in the amount of \$120,000.00 and This Document is the property of

Whereas Peter S. Gyure the Nutke Cwatkin Executed a mortgage to The First Bank of Whiting, Installment Loan Department, as Mortgagee, which mortgage was dated Appil 26, 1991, in the amount of \$7,000.00 and recorded under certain document number.

Now, therefore in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid The First Bank of Whiting, Commercial Loan Department does hereby subordinate its aforesaid mortgage lien to The First Bank of Whiting, Installment Loan Department and to all advances made and to be made under the provisions of said mortgage and the note scared thereby and to all the terms and provisions therein.

Witness My hand this and day of way, 1991

The First Bank of Whiting

Jack Esala

Vice President

State of Indiana County of Lake

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jack Esala, and acknowledged the execution of the foregoing Subordination, Agreement as his free and voluntary act and deed for the uses and purposes therein set forth.

County of Residence: Lake
My Commission Expires: 2-19-94

Blaine Vann Caleucop

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