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MORTGAGE

THIS MORTGAGE is made this 5th day of APRIL, 1991 between the Mortgagor, JEFFREY J. FRANCIS AND IRENE FRANCIS, AS JOINT TENANTS (herein "Borrower"), and the Mortgagee, REGIONAL FEDERAL CREDIT UNION, existing under the laws of THE UNITED STATES OF AMERICA, a corporation organized and whose address is 144 KENNEDY AVENUE HAMOND, IN 46323 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 25,000:00 which indebtedness is evidenced by Borrower's note dated APRIL 5, 1991 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on APRIL 5, 1996;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of LAKE State of Indiana:

LOT 147, CHAPEL MANOR, UNIT NO. 4B, AS SHOWN IN PLAT BOOK 36, PAGE 62, IN LAKE COUNTY, INDIANA.

STATE OF INDIANA/S.S. NO. _____
LAKE COUNTY
FILED _____
MAY 6 11 38 AM '91
ROBERT E. FREELAND
RECORDER



STATE OF INDIANA/S.S. NO. _____
LAKE COUNTY
FILED _____
MAY 8 3 48 PM '91
ROBERT E. FREELAND
RECORDER

Recorded to show Acknowledge date

which has the address of 7775 DELAWARE PLACE MERRILLVILLE
[Street] [City]
Indiana 46410 (herein "Property Address");
[Zip Code]

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

Handwritten initials: B.C. and C.K.