

First Bank of Whiting  
5191 West Lincoln Hwy  
CIP

91021350

**SUBORDINATION AGREEMENT  
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

THE FIRST BANK OF WHITING, present legal holder of that certain mortgage(s) dated OCTOBER 22, 1990, executed by KENNETH E. STOLTENBERG AND LYNDA STOLTENBERG, as Mortgagors, to THE FIRST BANK OF WHITING as mortgagee, recorded OCTOBER 23, 1990, as Document No. 130599, records of LAKE County, Indiana, and concerning the real property in CEDAR LAKE, INDIANA, described as follows:

SEE SCHEDULE "A" ATTACHED HERETO AND MADE A PART HEREOF.

STATE OF INDIANA/S.S. NO.  
LAKE COUNTY  
FILED  
MAY 6 10 11 AM '91  
ROBERT HERRICK  
RECORDER

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for and in consideration of the sum of SIX THOUSAND AND NO/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated APRIL 23, 1991, by KENNETH E. STOLTENBERG AND LYNDA STOLTENBERG, Mortgagor to THE FIRST BANK OF WHITING as Mortgagee securing payment of a note in the amount of \$61,500.00 dated APRIL 23, 1991 with interest from the date hereof on unpaid principal at the rate of 9.50% per annum; principal and interest payable in installments of \$ 517.13 on the 1ST day of every month beginning JUNE 1, 1991 and continuing until MAY 1, 2021, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, THE FIRST BANK OF WHITING, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said THE FIRST BANK OF WHITING

Has hereunto set THEIR Hand this 23RD day of APRIL 19 91

BY: James E. Kish  
JAMES E. KISH, VICE PRESIDENT

TICOR TITLE INSURANCE  
Crown Point, Indiana

68889/1

12.00  
te

STATE OF INDIANA )

COUNTY OF LAKE )

SS:

Before me a Notary Public in and for said County and State, personally

appeared JAMES E. KISH and \_\_\_\_\_

its VICE PRESIDENT and \_\_\_\_\_ respectively,

and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this

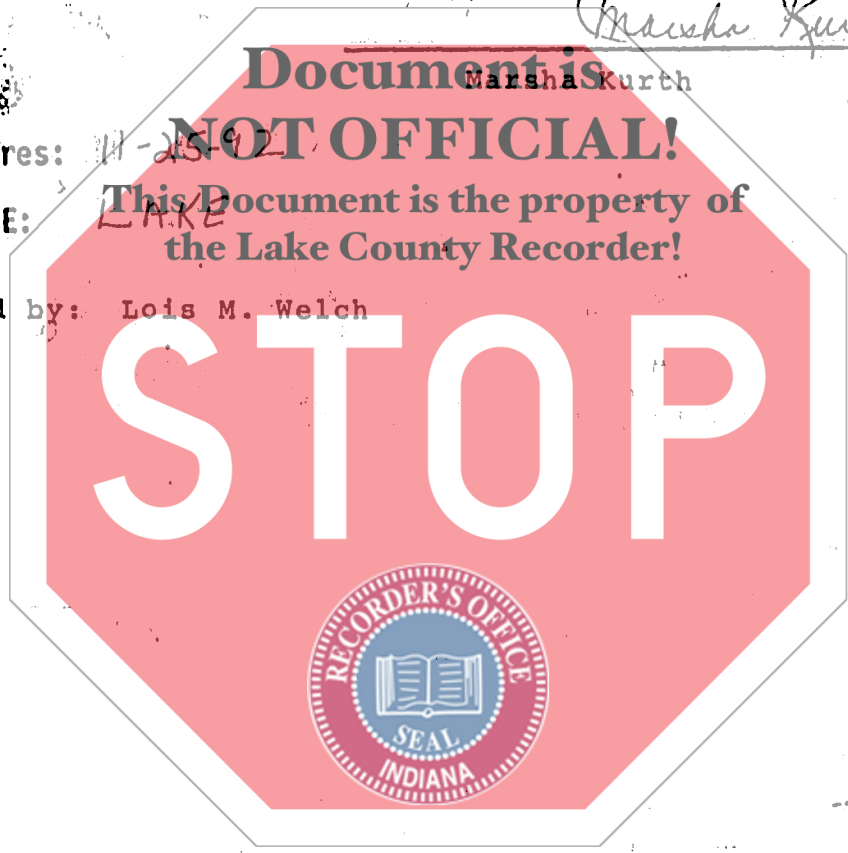
23RD day of APRIL, 1991.

Marsha Kurth  
Marsha Kurth Notary Public

My Commission Expires: 11-25-92

COUNTY OF RESIDENCE: LAKE

Document prepared by: Lois M. Welch





Commitment No. CM 158889

### LEGAL DESCRIPTION

The East 136.04 feet by parallel lines of the following described real estate:  
 The South 330 feet by parallel lines of the following described real estate  
 lying East of the center line of the public road situated along the North and  
 South center line of the Southeast Quarter of Section 23, Township 34 North,  
 Range 9 West of the 2nd P.M., in Center Township, to-wit: A part of the  
 Southeast Quarter, commencing at a point on the Section line 70 rods North from  
 the Southeast corner of said Section 23, thence South 85 degrees West 84 1/2  
 rods; thence North 6 degrees West 20 rods; thence South 85 degrees West 40 rods;  
 thence North 6 degrees West 25 rods; thence North 85 degrees East 124 1/2 rods  
 to the Section line; thence South 6 degrees East to the place of beginning, in  
 Lake County, Indiana.

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END OF SCHEDULE A

# STOP

