

452350 e-p
LD

91021336

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, BANK OF HIGHLAND, hereby sells, assigns, transfers and sets over without recourse upon it to SECURITY FEDERAL BANK, a F.S.B., of EAST CHICAGO, INDIANA, the real estate mortgage executed by DONALD A. HORVAT AND KIMBERLY K. KORFIAS, JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP dated the 1ST day of MAY, 1991, and recorded as Document No. 91021198 in the Office of the Recorder of Lake County, Indiana, and covering the following described real estate in said County, to-wit:

LOT 167, NORTHGATE 3RD ADDITION, UNIT "A", TO THE TOWN OF DYER, AS SHOWN IN PLAT BOOK 40, PAGE.146, IN LAKE COUNTY, INDIANA.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION
STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED

MAY 6 9 54 AM '91
ROBERT H. HILLAND
RECORDER



together with the note and all other obligations secured by said mortgage. BANK OF HIGHLAND covenants that there is now owing upon said mortgage and note secured thereby the principal sum of 65,000.00 together with interest thereon at the rate of 9.50 Percent, per annum from the 1ST day of MAY, 1991, and that it has not extended the time for the performance of, or otherwise modified any of the covenants, provisions and terms contained in, said mortgage or the note secured thereby, and that it has not encumbered said mortgage in any manner by prior assignment or otherwise.

IN WITNESS WHEREOF, BANK OF HIGHLAND executed this instrument this 1ST day of MAY, 1991.



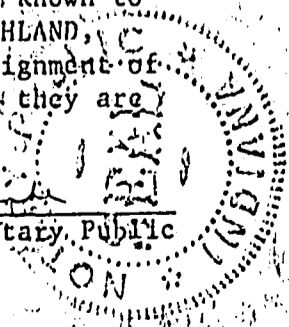
BANK OF HIGHLAND

BY: Bruce E. Leep
BRUCE E. LEEP
PRESIDENT

STATE OF INDIANA)
COUNTY OF LAKE) SS:

BEFORE me, the undersigned Notary Public in and for said County and State this 3 day of May, 1991, personally appeared Bruce E. Leep, to me known to be the PRESIDENT of BANK OF HIGHLAND, and acknowledged the execution of the above and foregoing assignment of mortgage for and on behalf of said BANK OF HIGHLAND, and that they are authorized so to do.

Debra S. Barte
Debra S. Barte Notary Public



MY COMMISSION EXPIRES: July 11, 1992
COUNTY OF RESIDENCE: LAKE

This instrument was prepared by: BRUCE E. LEEP, PRESIDENT

4
500