

# Loan

91021194

# Modification Agreement B-386265

Loan No. C5740-7

WHEREAS Liberty Savings Association, F.A.

loaned Thomas Geffert and Deborah Geffert, husband and wife

the sum of Forty Thousand and ----- NO/100 Dollars

(\$40,000.00), as evidenced by a note and mortgage executed and delivered on July 25, 1980 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

\*\*Document #592403

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:\*

Said principal and interest shall be payable at such offices as the note holder may designate in consecutive monthly installments of \$317.39 on the first day of each month beginning May 1, 1991 and until the first day of each succeeding month thereafter until the principal and interest are fully paid, except that the final installments if not sooner paid, shall be due and payable on the first day of August, 2009.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Thirty Four Thousand Seven Hundred Fifty Seven and 78/100 Dollars (\$ 34,757.78 ),

all of which the undersigned promises to pay with interest at 8.625 % per annum until paid, and that the

same shall be payable Three Hundred Seventeen and 39/100 Dollars (\$ 317.39 ),

per month beginning on the first day of May 1991, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 12th day of April 19 91

By Darlene Beerling (SEAL)  
Authorized Signatory

ATTEST: Darlene Beerling, Exec. Vice President

Secretary

\*Note: Strike out words "for the following reasons:" if not applicable.

### CONSENT TO LOAN MODIFICATION:

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Before me, the undersigned appeared on April 12, 1991

Sherlynn Groat  
Sherlynn Groat, Lake Co.  
Commission 12/17/92

Thomas Geffert (SEAL)  
Thomas Geffert  
Deborah Geffert (SEAL)  
Deborah Geffert

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: Milan J. Kansky, President

Lot 8, Colfax 1st Add  
to Griffith, PB 33/29

INDIANA TITLE INSURANCE COMPANY  
INDIANA DIVISION



STATE OF INDIANA, S.S.  
FILED  
LAKE COUNTY  
MAY 3 1 14 PM '91  
ROBERT RECORDER

700 pd  
ct