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MERCANTILE NATIONAL BANK

OF INDIANA
HAMMOND, INDIANA

7227 Calumet Ave.
Hammond, IN 46324

REAL ESTATE MORTGAGE

STATE OF INDIANA
LAKE COUNTY
FILED
MAY 2 9 24 AM '91
ROBERT RECORDER

THIS INDENTURE WITNESSETH, That

MICHAEL C. FRANKO & JANICE E. FRANKO
(A/K/A-MICHAEL CHARLES FRANKO)

of LAKE County, in the State of INDIANA

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following

described Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:
Situating in the City of Gary, County of Lake and State of Indiana, and is further described as follows: West 55 feet of the East 90 feet of the North 249 feet of that part of the Northwest quarter of the Southwest Quarter of Section 30, Township 36 North, Range 8 West of 2nd., P.M., described as follows: Commencing at a point 330 feet, thence South 528 feet, thence East 173.5 feet, thence North 528 feet to the place of beginning, in Lake County, Indiana.

COMMONLY KNOWN AS: 4510 WOODBRIDGE GARY, IN 46409

together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, in the amount of Five Thousand Eight Hundred Twenty Three and 72/100 DOLLARS, (5,823.72), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the mortgagor shall pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible; and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor shall will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear, and the policy duly assigned to the mortgagee, in the amount of Five Thousand Eight Hundred Twenty Three Dollars, and 72/100 and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2% over per cent interest thereon, shall be a part of the debt secured by this mortgage. rate stated in note

In Witness Whereof, the said mortgagor have hereunto set their hands and

seal this 11th day of APRIL 1991
Michael C. Franko (Seal) Janice E. Franko (Seal)
MICHAEL C. FRANKO JANICE E. FRANKO
Michael Charles Franko (Seal)
A/K/A-MICHAEL CHARLES FRANKO (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 11th day of APRIL 1991, came MICHAEL C. FRANKO & JANICE E. FRANKO



and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires May 3, 1993 Penny J. Evans Notary Public

This instrument prepared by: FWV

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