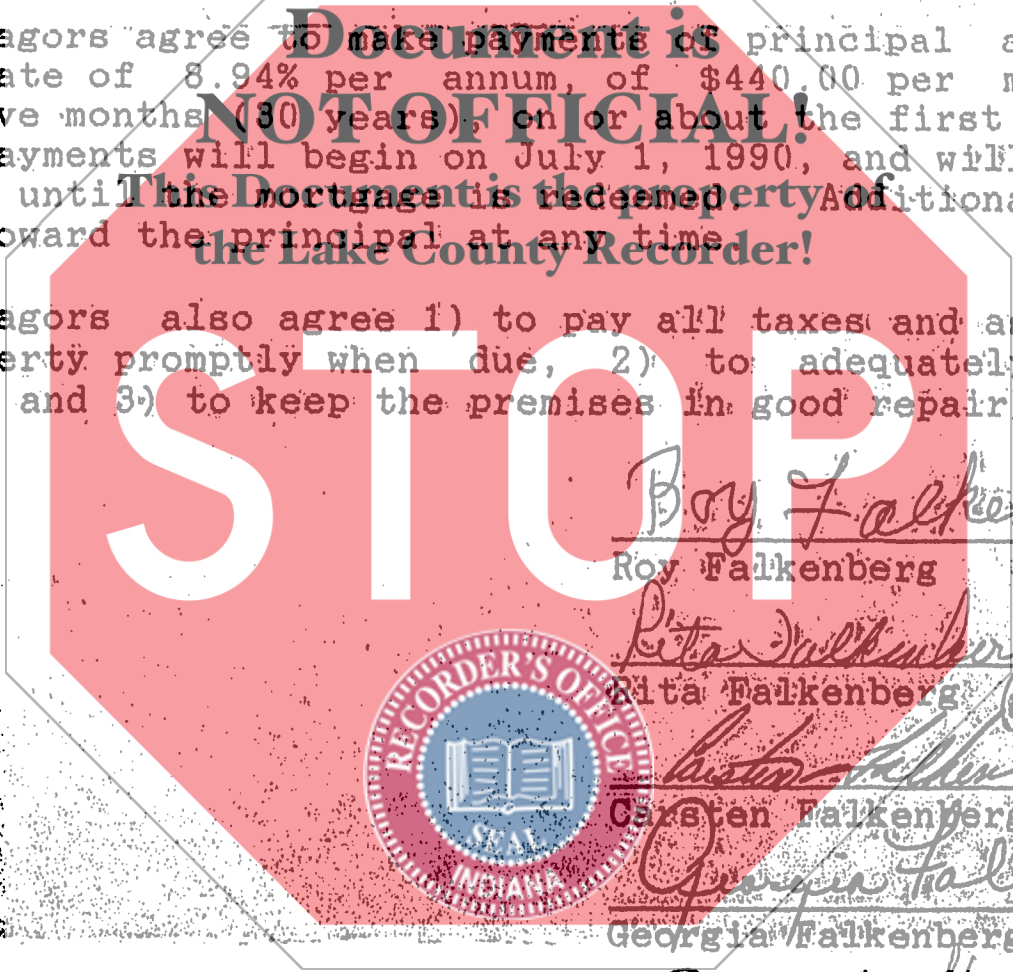


MORTGAGE AGREEMENT

Carsten and Georgia Falkenberg, mortgagors, of 7845 Carolina Place, Merrillville, Indiana, 46410, in consideration of the principal sum of \$55,000.00 received from Roy and Rita Falkenberg, mortgagees, of 6011 East 125th Avenue, Crown Point, Indiana, 46307, on June 1, 1990, mortgage to the mortgagees the real property in Lake County, Indiana, described as the West half of the West half of the Northeast Quarter of the Northwest Quarter of Section 20, Township 34 North, Range 7 West of the 2nd P.M., in Lake County, Indiana, more commonly known as 6811 East 125th Avenue, Crown Point, Indiana, 46307, as security for the payment of this loan.

The mortgagors agree to make payments of principal and interest, at the rate of 8.94% per annum, of \$440.00 per month for 360 consecutive months (30 years), on or about the first day of every month. Payments will begin on July 1, 1990, and will continue as specified until the mortgage is redeemed. Additional money may be paid toward the principal at any time.

The mortgagors also agree 1) to pay all taxes and assessments on that property promptly when due, 2) to adequately insure the premises, and 3) to keep the premises in good repair.



Roy Falkenberg
 Roy Falkenberg
Rita Falkenberg
 Rita Falkenberg
Carsten Falkenberg
 Carsten Falkenberg
Georgia Falkenberg
 Georgia Falkenberg

Janet Anderson
 Notary

June 1, 1990

STATE OF INDIANA COUNTY OF LAKE

My commission expires July 6, 1991.

STATE OF INDIANA/SS-NO
 LAKE COUNTY
 FILED FOR RECORD
 MAY 11 11 29 AM '91
 ROBERT R. BRYANT
 RECORDER
 LAND

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