

BILL: ANTHONY CARRARA
9507 LILAC LN. 452756
MUNSTER, IN 46321
5000

MERCANTILE NATIONAL BANK
OF INDIANA
HAMMOND, INDIANA

91020651

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Douglas P. Williams and Ann K. Williams, husband and wife:

of Lake County, in the State of Indiana

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 13, Block 1, of Briar Ridge Country Club Add., Unit 2, in the Town of Schererville, as shown in Plat Book '55, page 39, in Lake County, Indiana

Document is

NOT OFFICIAL
together with the tenements, appurtenances and rights thereto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of Seventy One Thousand Two Hundred and NO/100 DOLLARS (\$71,200.00), with and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

the Lake County Recorder!

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate and collect the rents therefrom and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance, as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, in the amount of Seventy One Thousand Two Hundred and NO/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2 per cent interest thereon, shall be a part of the debt secured by this mortgage over the rate stated in the note.

In Witness Whereof, the said mortgagors have hereunto set their hands and

seal this 26th day of April 19 91

Douglas P. Williams (Seal) *Ann K. Williams* (Seal)
Douglas P. Williams Ann K. Williams

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County,

26th day of April 19 91

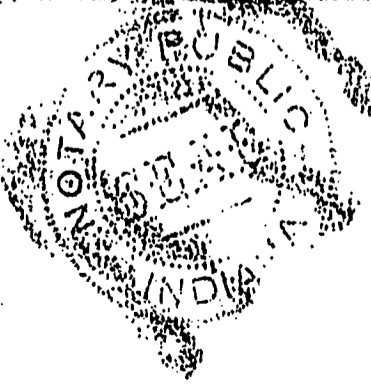
Douglas P. Williams and Ann K. Williams

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 5/1/93
Resident of Lake County
This instrument prepared by: Vern F. Holzhall
Mary Ann Zembala Notary Public
Mary Ann Zembala

OVERSIC TITLE INSURANCE COMPANY
INDIANA DIVISION



STATE OF INDIANA (S.S.) NO. _____
LAKE COUNTY
FILED _____
MAY 1 9 52 AM '91
ROBERT W. DEER
NOTARY PUBLIC
SEELAND

600 ct