

91020645

EXTENSION AND MODIFICATION AGREEMENT

720441

OUR LOAN NO. 00720441

LEGAL DESCRIPTION of lots 10 & 11 Clark's addition to the town of Lowell

NAME Carol Shipley

WHEREAS, INB NATIONAL BANK, NORTHWEST, successor by merger to The Lowell National Bank, of Lowell, Indiana loaned Carol Shipley

the sum of Fifteen thousand and no/100 (\$ 15,000.00)

evidenced by a note and a mortgage dated March 12, 1990 and recorded as Document No. 094396 in Lake County, Indiana

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 00720441 is hereby extended and modified as follows:

- 1. Note #00720441 shall be renewed by a note dated March 12, 1991 in the amount of Fifteen thousand dollars (\$15,000.00).
- 2. Maturity shall be changed to March 12, 1992.
- 3. Interest rate shall remain at two per cent over INB National Bank prime.



STATE OF INDIANA, S.S. NO. FILED IN LAKE COUNTY, INDIANA MAY 1 8 53 AM '91 ROBERT BOST FREELAND RECORDER

00299503 C

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument

this 12th day of March, 1991

INB NATIONAL BANK, NORTHWEST

By Steve A. Niedert Officer

Carol Shipley Borrower

Attest James H. Luken Officer

Borrower

STATE OF Indiana SS:

COUNTY OF Lake SS:

On this 12th day of March, 1991, before me, personally appeared Steve A. Niedert and James H. Luken to me personally known who being sworn did say that he (she) is the Sr. Vice President and he (she) is the Sr. Vice President of INB National Bank Northwest the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Carol Shipley

to me known and who executed the within instrument, and who acknowledged that she executed the same as her free act and deed for the intent and purposes therein mentioned.

My Commission Expires: 10-10-99 Resident of Lake County, Indiana Notary Public Elaine Osburn

This instrument prepared by: Steve A. Niedert, Vice President, INB National Bank n.w.



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