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91020106 REAL ESTATE MORTGAGE

This indenture witnesseth that **WILLIAM L. BABIN and BRENDEE K. BABIN, Husband and Wife,**

of **Lake County, Indiana,** as **MORTGAGOR**

Mortgage and warrant to **COHEN AND THIROS Professional Corporation PROFIT SHARING TRUST**

of **Merrillville, Lake County, Indiana,** as **MORTGAGEE,**

the following real estate in **LAKE** County, State of Indiana, to wit:

Lot 11 and the East 20 feet of Lot 10, Block 5, Wicker Park Town of Munster, as shown in Plat Book 20, page 40 in the Office of the Recorder of Lake County, Indiana

The within mortgage is given by the Mortgagors named herein to secure the payment of a certain Promissory Note, dated of even date herewith in the principal sum of **Fifty Thousand (\$50,000.00) Dollars** payable on demand unto the above named Mortgagee of **Lake County, Indiana,** with interest at the rate of **nine (9%) per cent per annum,** computed monthly and payable without relief from Valuation and Appraisement Laws, and with reasonable attorney **Lake County Recorder!**



and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate, paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

STATE OF INDIANA/S.S. NO. LAKE COUNTY FILED APR 29 9 29 AM '91 ROBERT WOOD FIELAND RECORDER

State of **Indiana,** **LAKE** County, ss: Dated this 22 Day of April 1991

Before me, the undersigned, a Notary Public in and for said County and State, this 22 day of April 1991 personally appeared: **WILLIAM K. BABIN and BRENDEE K. BABIN, Husband and Wife** and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires November 13 1991

William L. Babin Seal: **WILLIAM L. BABIN**

Brendee K. Babin Seal: **BRENDEE K. BABIN**

Mark A. Thiros Signature
MARK A. THIROS Printed Name
Resident of LAKE County

This instrument prepared by NICK J. THIROS, 8585 Broadway Attorney at Law
Merrillville, Indiana