

91019787

INB National Bank  
Box 780  
7 Lafayette 47902

MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into, this 17th day of MARCH, 1991, by and between INB NATIONAL BANK, NORTHWEST, a national banking association with its principal office at 437 South Street, Lafayette, Indiana, (Successor in interest to Lowell National Bank); herein called "Lender", and JAMES E WEAVER AND GLADYS M. WEAVER, husband and wife herein called "Borrower":

WITNESSETH THAT:

WHEREAS Lender is the holder of a certain Note dated AUGUST 18, 1975 in the amount of \$49,000.00, executed by JAMES E. WEAVER AND GLADYS M. WEAVER which Note is secured by a Mortgage dated AUGUST 18, 1975, recorded as Instrument No. 313478, in the Official Records of LAKE County, Indiana; and

WHEREAS Borrower represents that the property covered by said Mortgage is now owned by Borrower; and

WHEREAS the parties hereto desire to modify the terms of said Note and Mortgage;

NOW THEREFORE, in consideration of the sum of \$1.00 paid by Borrower to Lender, receipt whereof is hereby acknowledged:

1. The parties hereby agree that the unpaid principal balance as of the date hereof of said Note is ~~\$19,959.14~~ \$19,759.14.
2. The parties hereby modify the terms of said Note and said Mortgage, as follows:

- The interest rate shall be increased to 10.0% effective MARCH 17, 1991 and the principal and interest payment shall increase to ~~\$467.40~~ \$462.72 beginning APRIL 17, 1991 until maturity.

Borrower hereby agrees to pay the indebtedness evidenced by said Note and secured by said Mortgage and to comply with and perform each and every covenant, condition and obligation contained therein as so modified or in any instrument at any time given to evidence or secure said indebtedness, or any part thereof.

IT IS understood and agreed that all terms and conditions of the aforementioned promissory Note and Mortgage, including prior modifications thereof, if any, shall remain in full force and effect without change except as heretofore otherwise specifically provided.

IN WITNESS WHEREOF Lender has executed this agreement at Lowell, Indiana, as of the day first above written.

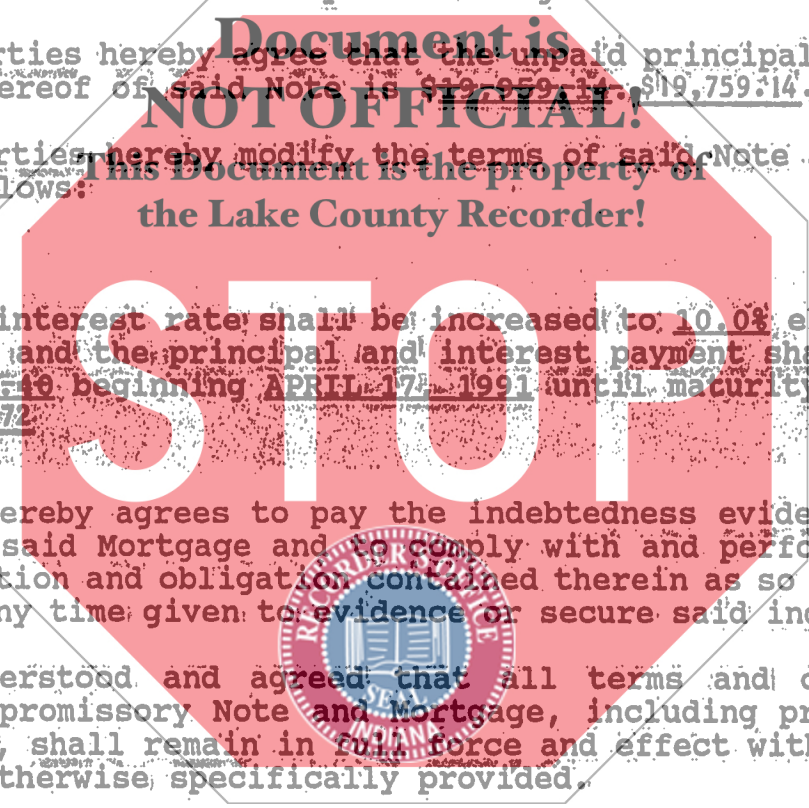
INB National Bank, Northwest

by: Steve A. Niedert  
Steve A. Niedert

James E. Weaver  
James E. Weaver

Gladys M. Weaver  
Gladys M. Weaver

STATE OF INDIANA/S.S. NO.  
LAKE COUNTY  
APR 25 12 47 PM '91  
ROBERT W. REELAND  
RECORDER




900

STATE OF INDIANA )  
 ) SS  
COUNTY OF LAKE )

On this 17TH day of MARCH 1991, before me, the undersigned, a Notary Public in and for said County personally appeared JAMES E. WEAVER AND GLADYS M. WEAVER, shown to be the person(s) whose name(s) subscribed to the within instrument and acknowledged that they executed the same as their free act and deed.

WITNESS my hand and official seal.

  
(Elizabeth A. Hunt) Notary Public  
Resident of Lake County

My Commission Expires:  
8-15-93

STATE OF INDIANA )  
 ) SS  
COUNTY OF LAKE )

**Document is NOT OFFICIAL!**

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on the 17th day of MARCH, 1991, personally appeared STEVE A. NIEDERT, SENIOR VICE PRESIDENT of the INB National Bank, Northwest, personally known to me to be such office, and acknowledged the execution of the foregoing instrument to be the authorized act of said National Banking Association.

Witness my hand and Notarial seal this 17TH day of MARCH, 1991.

  
(Elizabeth A. Hunt) Notary Public  
Resident of Lake County

My Commission Expires:  
8-15-93



This instrument was prepared by INB National Bank, Northwest  
By: John E. McDonald  
Senior Executive Vice President