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MERCANTILE NATIONAL BANK

213 6 38710

OF INDIANA
HAMMOND, INDIANA
7227 Calumet Ave.
Hammond, IN 46324

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

Troy A. Shinkle and Sherry L. Shinkle, husband and wife

STATE OF INDIANA, S.S. NO. _____
LAKE COUNTY
FILED _____
APR 24 @ 3:32 PM '91
ROBERT H. ENSWEILER
RECORDER

of Lake County, in the State of Indiana
Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:
Situating in the City of Hammond, County of Lake, and State of Indiana, and is further described as follows:
Lot 8 except the West 26 feet thereof and the West 28.5 feet of Lot 9 in Block 1 in Homestead Gardens Addition, in the City of Hammond, as per plat thereof, recorded in Plat Book 29, page 72, in the office of the Recorder of Lake County, Indiana.
More commonly known as: 1632 170th St., Hammond, IN 46324

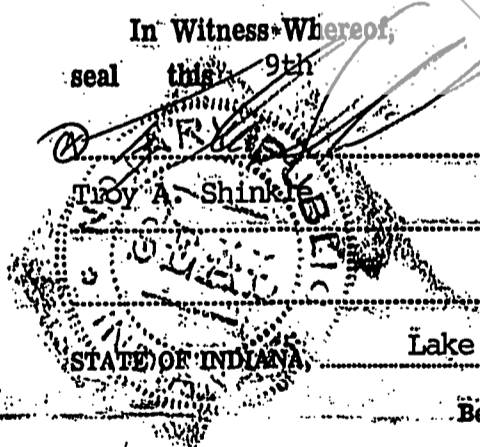


together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, to-wit: Five thousand eight hundred two and 48/100 DOLLARS, (5,802.48), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor shall keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as to fire interest may appear and the policy duly assigned to the mortgagee, in the amount of five thousand eight hundred two and 48/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2% per cent over rate stated in note.

In Witness Whereof, the said mortgagor, has hereunto set their hands and seal this 9th day of April 19 91.



(Seal) Sherry L. Shinkle (Seal)
Sherry L. Shinkle (Seal)
(Seal) (Seal)

Before me, the undersigned, a Notary Public in and for said County, this 9th day of April 19 91, came Troy A. Shinkle and Sherry L. Shinkle

and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal:

[Signature] Notary Public
LORI ENSWEILER MURO
MY COMMISSION EXPIRES 9-21-91
6.000 ck
E

My Commission expires _____
This instrument prepared by: LL
MNB 229

COUNTY OF RESIDENCE LAKE