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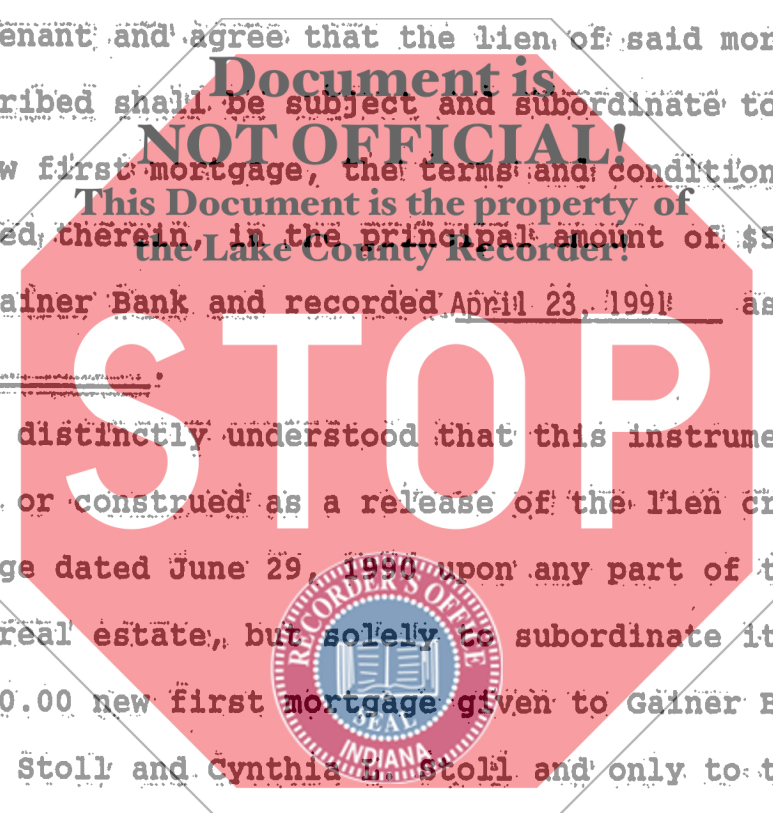
SUBORDINATION AGREEMENT

Known All Men These Presents:

That Gainer Bank of Gary, Indiana, being the owner and holder of a certain note in the original amount of \$15,334.00 dated June 29, 1990 and secured by a mortgage of even date and recorded July 12, 1990 as Document Number 111385 in the Office of the Recorder of Lake County, Indiana, covering the following described real estate:

Lot 14, Timber Springs Addition to the Town of Lowell, as shown in Plat Book 49, page 40, in Lake County, Indiana.

Now therefore, Gainer Bank, for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, receipt of which is hereby acknowledged, does hereby covenant and agree that the lien of said mortgage above described shall be subject and subordinate to a certain new first mortgage, the terms and conditions incorporated therein, in the principal amount of \$51,000.00 given to Gainer Bank and recorded April 23, 1991 as Document # 91019226.



It is distinctly understood that this instrument is not to be held or construed as a release of the lien created by the mortgage dated June 29, 1990 upon any part of the above described real estate, but solely to subordinate its lien to the \$51,000.00 new first mortgage given to Gainer Bank by William H. Stoll and Cynthia L. Stoll and only to the extent above set forth.

This agreement shall be binding upon Gainer Bank, and its successors or assigns.

In witness whereof J. L. Emerson, and L. M. Pint as Vice President and Asst. Vice President, respectively, of Gainer Bank have hereto affixed their signatures this 10th day of April, 1991.

Attest:

L.M. Pint
BY: L. M. Pint
Its: Asst. Vice President

Gainer Bank
BY: J. L. Emerson
Its: Vice President

EMERALD TITLE INSURANCE COMPANY
INDIANA DIVISION

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED APR 23 1 15 PM 1991
ROBERT RECORDER

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