

91019209

Loan Modification Agreement

Loan No. 1037-1

WHEREAS LIBERTY SAVINGS ASSOCIATION, F.A.

loaned Edwin L Cassidy & Louise F Cassidy (Husband & Wife)

the sum of Eighty Thousand & NO/100-----Dollars

(\$80,000.00), as evidenced by a note and mortgage executed and delivered on February 14, 1986 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, and note and mortgage are hereby incorporated herein as a part of this instrument, and

*Doc #825698

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Said principal and interest being payable at such offices as the note holder may designate in consecutive monthly installments of \$653.93 on the first day of each month beginning May, 1991 and continuing on the first day of each succeeding month thereafter, with the full debt, if not paid earlier, due & payable on March 1, 2011.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Seventy Four Thousand Four Hundred & 68/100-----Dollars (\$74,400.68)

all of which the undersigned promises to pay with interest at 8.625% per annum until paid, and that the

same shall be payable Six Hundred Fifty One and 56/100 Dollars (\$ 651.56)

per month beginning on the 1st day of May 1991, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 10th day of April 19 91

By Doris Slayden (SEAL)
Doris Slayden - Asst Vice President

ATTEST: _____ (SEAL)
Secretary

*Note: Strike out words "for the following reasons;" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

On this 10th day of April, 1991 appeared Edwin L Cassidy & Louise F. Cassidy before me a notary public.

Edwin L Cassidy (SEAL)
Edwin L Cassidy

Louise F Cassidy (SEAL)
Louise F Cassidy

Sherlynn Groat
Sherlynn Groat, Lake Co. 12-17-92

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:

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