

07-3-9

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PEOPLES BANK, FSB  
MORTGAGE DEPARTMENT  
9204 COLUMBIA AVENUE  
MUNSTER, IN 46321

91018655

MODIFICATION AGREEMENT

This Agreement made this 13<sup>th</sup> day of April 1991 between Peoples Bank, A Federal Savings Bank of Munster, Indiana (Hereinafter the Bank) and John J. Musolino and Gina Musolino, Husband and Wife. (Hereinafter the Mortgagor) Witnesseth:

1. The Mortgagor executed a certain promissory note dated April 7, 1990 whereby the Mortgagor promised to pay the Bank the sum of One Hundred Twenty Three Thousand and 00/100 (\$123,000.00).

2. The aforementioned note of the mortgagors is secured by a mortgage recorded on April 7, 1990 as Document No. 095635 in the Recorder's Office of Lake County Indiana upon the following described real estate:

LOT 20, HILLTOP ACRES ADDITION NO. 2, UNIT B, AS SHOWN IN PLAT BOOK 43, PAGE 145, IN LAKE COUNTY, INDIANA.

commonly known as: 7432 W. 90th Lane Crown Point, IN 46307

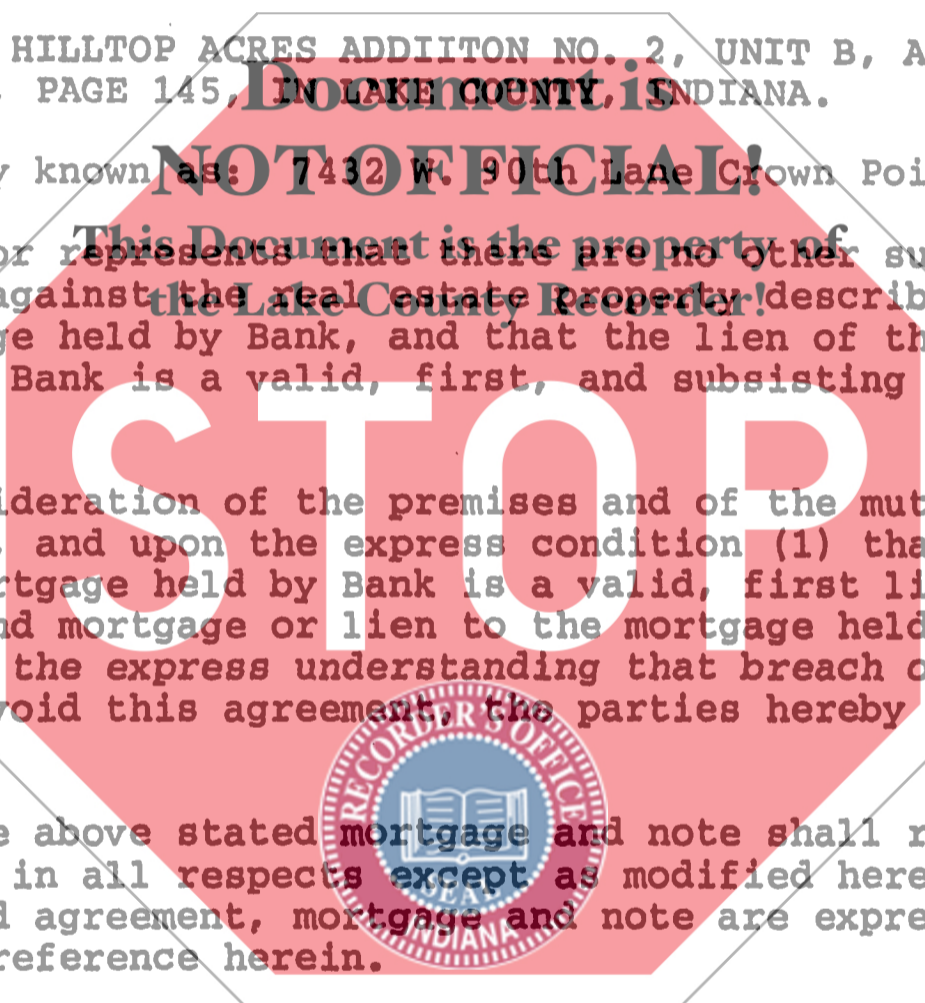
3. Mortgagor represents that there are no other subsequent liens now outstanding against the real estate property described in the aforesaid mortgage held by Bank, and that the lien of the aforesaid mortgage held by Bank is a valid, first, and subsisting lien on said real property.

4. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition (1) that the lien of the aforesaid mortgage held by Bank is a valid, first lien and (2) that there is no second mortgage or lien to the mortgage held by Mortgagee and further upon the express understanding that breach of either condition shall void this agreement, the parties hereby agree to the following terms:

a. That the above stated mortgage and note shall remain in full force and effect in all respects except as modified herein. The covenants of said agreement, mortgage and note are expressly incorporated by reference herein.

b. The parties hereto mutually agree that there is an outstanding principal balance of One Hundred Seven Thousand Three hundred and forty two Dollars and 50/100 (\$107,342.50) on said note and mortgage which shall bear interest at a rate of 9.75% per annum from April 1, 1991 until May 1, 2020. The interest evidenced by said note and mortgage shall be paid by Mortgagors in consecutive installments of Nine Hundred Twenty Seven Dollars and 19/100 (\$927.19), beginning on the 1st day of May 1, 1991 and shall continue each Month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness due is, if not sooner paid, shall be due and payable on May 1, 2020.

PEOPLES TITLE INSURANCE COMPANY  
INDIANA DIVISION



STATE OF INDIANA/S.S. NO.  
LAKE COUNTY  
RECORDER  
1991  
MAY 33 AM 11:19

700 CT

In Witness Whereof, the Parties have set their hands and seals hereto.

Peoples Bank, A Federal Savings Bank

John J. Musolino  
John J. Musolino

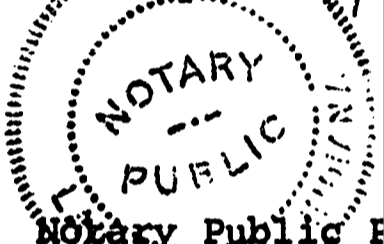
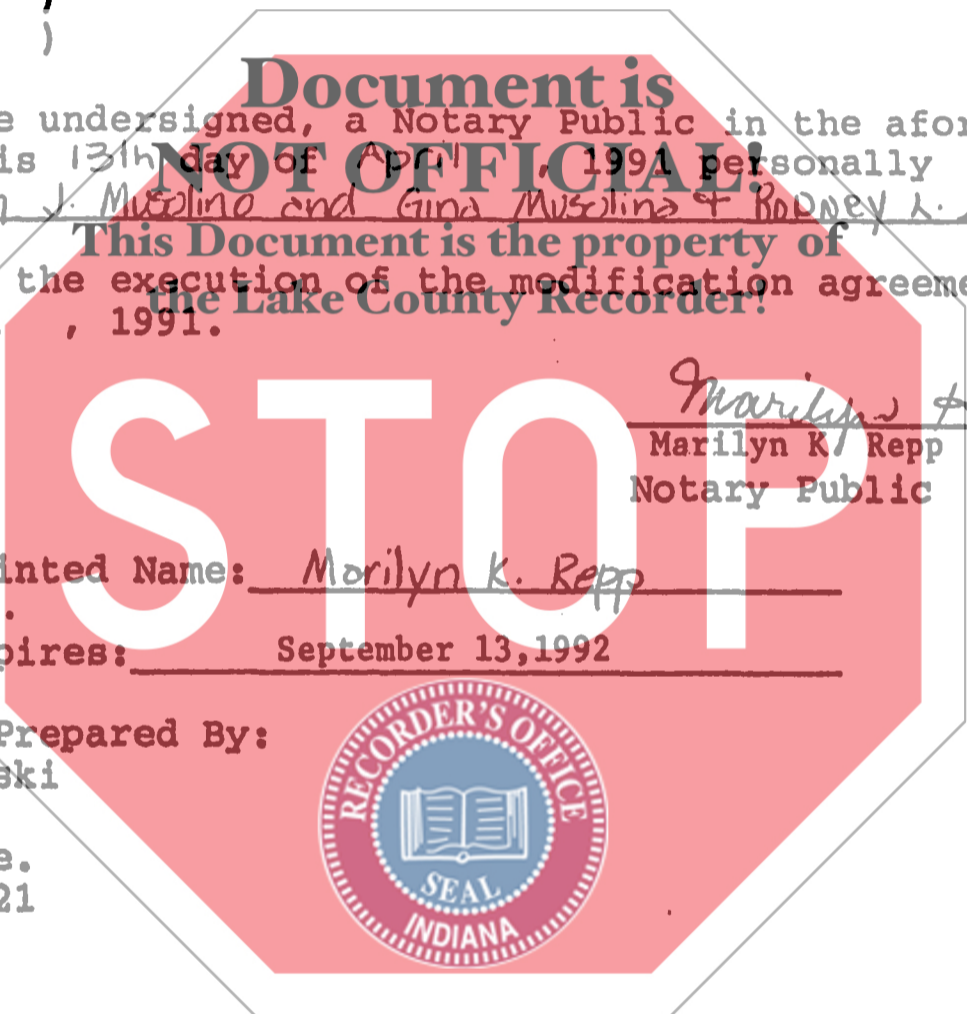
By: Rodney L. Grove  
Gina Musolino  
Gina Musolino

COUNTY OF LAKE )  
STATE OF INDIANA )

Before me the undersigned, a Notary Public in the aforesaid County and State, on this 13th day of April, 1991 personally appeared John J. Musolino and Gina Musolino & Rodney L. Grove

and acknowledged the execution of the modification agreement dated this 13th day of April, 1991.

Document is NOT OFFICIAL!  
This Document is the property of the Lake County Recorder!



Marilyn K. Repp  
Marilyn K. Repp  
Notary Public

Notary Public Printed Name: Marilyn K. Repp  
Resident of Lake Co.  
My Commission Expires: September 13, 1992

This Instrument Prepared By:  
Frank J. Bochnowski  
Attorney at Law  
9204 Columbia Ave.  
Munster, IN 46321  
(219) 836-9690

