

15902 copy of  
Stowell and 4/638

91018240

# MORTGAGE NOTE

(Interest in Addition to Monthly Payments)

\$ 3000.00

February 27, 1991

**FOR VALUE RECEIVED**, I (we) jointly and severally promise to pay to the order of W. Brian Mathias, the sum of Three thousand and no/00----- (\$3000.00) Dollars,

plus interest thereon from date hereof at the rate of nine per cent (9%) per cent per annum on the balance remaining unpaid from time to time; said principal and interest shall be payable in monthly installments as follows:

~~no monthly payments/ balance due upon demand.~~ Dollars, plus interest, on the ~~day of~~, 1991, and ~~does not apply~~ Dollars, plus interest, on the ~~day of each and every month thereafter.~~



This note, together with reasonable attorneys' fees, shall be payable without valuation and appraisal laws at the office of \_\_\_\_\_,

\_\_\_\_\_ in lawful money of the United States. \_\_\_\_\_ and endorsers severally waive presentment for payment, protest, notice of protest and non-payment of this note.

This note shall become due and payable at the option of the holder hereof immediately upon default in payment of any installment of principal or interest and without notice and shall also immediately become due and payable upon failure of the makers, or either of them, to comply with any covenant and condition of the mortgage hereinafter referred to. The failure to exercise, in case of one or more defaults, any right or remedy given in this paragraph shall not preclude the holders of this note from exercising any right or remedy given in this paragraph in case of one or more subsequent defaults. Makers agree to pay interest at the rate of 9% per cent per annum after default.

This note is secured by a mortgage on certain real estate located in the \_\_\_\_\_ county of Lake County, IN

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
APR 11 1 28 PM '91  
ROBERT J. REEDS  
RECORDER

*Lorean Mathias*  
appeared before me  
a notary in & for Lake  
County, Indiana on February 27, 1991  
W. Brian Mathias  
PREPARED BY LOREAN MATHIAS

*Lorean Mathias*  
Lorean Mathias

Commission expires 6-20-93

6.00