

REAL ESTATE MORTGAGE

91009542

THIS INDENTURE WITNESSETH, that Arthur L. Scott and Linda C. Scott,
Husband and Wife (herein jointly and severally
called "Mortgagor") of Lake County, Indiana, MORTGAGES
AND WARRANTS to Security Pacific Financial Services of Iowa, Inc., 521 E. 86th Ave.
Merrillville, Lake County, Indiana, (herein
called the "Mortgagee"), the following described real estate in Lake
County, Indiana, to-wit:

PART OF LOTS 25 TO 27 IN BLOCK 1, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE NORTH LINE OF SAID LOT 25,
11 FEET 8 INCHES WEST OF THE NORTHEAST CORNER THEREOF;
THENCE SOUTH 75 FEET TO THE SOUTH LINE OF SAID LOT 27;
THENCE WEST 41 FEET 8 INCHES; THENCE NORTH TO THE NORTH
LINE OF SAID LOT 25; THENCE EAST 41 FEET 8 INCHES TO THE
POINT OF BEGINNING, IN SUBDIVISION OF BLOCKS 1, 2, and 4
IN GLEN PARK, IN THE CITY OF GARY, AS PER PLAT THEREOF,
RECORDED IN PLAT BOOK 3 PAGE 91, IN THE OFFICE OF THE
RECORDER OF LAKE COUNTY, INDIANA. *ALSO, THE WEST 83 FEET
4 INCHES OF LOTS 28 AND 29 IN BLOCK 1 IN SUBDIVISION OF
BLOCKS 1, 2, AND 4 IN GLEN PARK, IN THE CITY OF GARY, AS
PER PLAT THEREOF, RECORDED IN PLAT BOOK 3 PAGE 91, IN

THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA,
together with all improvements thereon and all rights, privileges, interests, easements, hereditaments, and
appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements con-
tained herein, and in a Note of even date which provides for a principal sum of \$14300.16 payable
in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and
payable on 03-04-01; or an initial balance of \$ NA and credit limit of \$ NA
under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation
or appraisement laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the
same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other
hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies
shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as the
respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer
or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in
the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and
payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 27th
day of February, 19 91.

Arthur L. Scott
Arthur L. Scott

Linda C. Scott
Linda C. Scott

STATE OF INDIANA)
COUNTY OF Porter)

ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 27th day of February
19 91, personally appeared Arthur L. Scott & Linda C. Scott, Husband and Wife,
the above named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Roberta A. Smith
Notary Public Roberta A. Smith
My Commission Expires: 11-20-94

This instrument was prepared by:
Mary F. Little

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