

91009235

Real Estate Mortgage

This Indenture Witnesseth, That

JACOB J. KOCHIS

of Lake County, in the State of Indiana

Mortgage and Warrant to STEPHEN G. KOCHIS

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Part of Lot 1 in the Replat of Briar Ridge Country Club Addition, Unit No. 17 in the Town of Dyer, Lake County, Indiana as shown in Plat Book 67, Page 48 in the Lake County Recorder's Office, which part of said Lot 1 is more particularly described as follows: Commencing at the point of intersection of the Northerly line of Gleneagles Drive (50 foot wide private road) with the Westerly line of Inverness Lane (50 foot wide private road), which point is also the Northeast corner of tract 3 in Block No. 2 of Briar Ridge Country Club Addition, Unit 7, in the Town of Schererville, Lake County, Indiana as shown in Plat Book 56, Page 41 in the Lake County Recorder's office; thence North 30°00' West, along the Westerly line of Inverness Lane, a distance of 81.70 feet to the point of beginning; thence South 68 21' 21" West, a distance of 151.607 feet to a point on the West line of said Lot 1 that lies 167.24 feet South of the Northwest corner of said Lot 1, thence North 0°00' East, a distance of 90.98 feet to a point on the curved right of way line of Inverness Lane; thence Southeasterly along said curved right of way line on a curve concave to the Northeast and having a radius of 50.0 feet; an arc distance of 75.98 feet to the point of beginning, containing 0.202 acres more or less

TO SECURE the payment of one (1) promissory note, of even date, in the principal sum of TWO THOUSAND and NO/100 Dollars (\$2,000.00) made and executed by the Mortgagor, payable to the order of the Mortgagee, in accordance with the terms set out in said promissory note,

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as such interest may appear and the policy duly assigned to the mortgagee, to the amount of _____ Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 27th day of February 19 91

(Seal) Jacob J. Kochis (Seal)
 JACOB J. KOCHIS
 (Seal) _____ (Seal)
 (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 27th day of February 1991, came JACOB J. KOCHIS

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 2-4-95

Clara E. Polimac Notary Public
 Clara E. Polimac
 County of Residence: Lake

This instrument prepared by: Stephen G. Kochis

FEB 27 3 00 PM '91
 ROBERT RECORDS
 LAND

FILED IN RECORD

all in Dyer, Lake County, In.

