

91008465

EXTENSION AND MODIFICATION AGREEMENT

ational Bank, n.w.
P.O. BOX 8
LOWELL, IN 46356

OUR LOAN NO. 00774570

LEGAL DESCRIPTION Lot 26, Courtney Est.
in the City of Cr. Pt, Pl Bk 68, p 24
in the Office of Recorder, Lake Co., IN

NAME Robert J. Salach

WHEREAS, INB NATIONAL BANK, NORTHWEST, successor by merger to The Lowell National Bank, of Lowell, Indiana loaned Robert J. Salach

the sum of One Hundred Thirty-Five Thousand One Hundred and 00/100 (\$ 135,100.00)

evidenced by a note and a mortgage dated August 18, 1990 and recorded as Document No.

118606 in Lake County, Indiana.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 00774570 is hereby extended and modified as follows:

1. Maturity date of this note and mortgage shall be changed to August 18, 1991.
2. Interest rate of this note shall be changed to eleven per cent (11.0%) effective February 18, 1991.
3. Interest in the amount of \$3,204.24 to date of February 18, 1991 shall be due and payable at this time.
4. 1/2% renewal fee in the amount of \$675.50 shall be due and payable with the execution of this Agreement.
5. \$7.00 recording fee of this Agreement and Modification shall be payable at this time.



STATE OF INDIANA, s. no.
LAKE COUNTY
FILED FOR RECORD
FEB 22 1 30 PM '91
ROBERT J. SALACH
RECORDER

Lot 26, Courtney Estates in the City of Crown Point, as per plat thereof, recorded in Plat Book 68 page 24, in the Office of the Recorder of Lake Co., IN

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 18th day of February, 1991

INB NATIONAL BANK, NORTHWEST
By Steve A. Niedert
(Steve A. Niedert) Sr. V. P. Officer

Robert J. Salach
(Robert J. Salach) Borrower

Attest Thomas J. Wilk
(Thomas J. Wilk) V. P. Officer
Asst.

Borrower

STATE OF Indiana SS:
COUNTY OF Lake SS:

On this 18th day of February, 1991, before me, personally appeared Steve A. Niedert and Thomas J. Wilk to me personally known, who being sworn did say that he (she) is the Sr. Vice President and he (she) is the Asst. Vice President of INB National Bank, Northwest the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Robert J. Salach to me known and who executed the within instrument and who acknowledged that he executed the same as his free act and deed for the intent and purposes therein mentioned.

My Commission Expires: 02-05-95
Resident of Lake County, IN

Wendy J. Hutton Wendy J. Hutton
Notary Public

This instrument prepared by: Steve A. Niedert, Sr. V. P., INB National Bank, NW - Lowell, IN

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