

91008432

3-4006
R61912

LOAN MODIFICATION AGREEMENT

Mortgage Loan #31-0010791

Property Address:
2331 Rolling Hill Drive
Dyer, IN 46311

Mailing Address:
470 Scarborough Road
Valparaiso, IN 46383

WHEREAS CALUMET NATIONAL BANK
LOANED MCCOY BUILDERS, INC.

THE SUM of Fifty Three Thousand (\$53,000.00) as evidenced by an note and mortgage executed and delivered on October 14, 1985 which said mortgage being recorded on October 22, 1985 as document number 825320 and as evidenced by a conditional assignment of rentals executed and delivered on October 14, 1985, recorded on October 22, 1985 as document number 825321 and modified on May 30, 1989 as document number 050853,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The principal balance is \$61,328.29. The terms of this modification will be as follows:

1. The rate of interest will be fixed at 11.75%.
2. The mortgage will be extended to October 25, 1991. (maturity date).
3. This loan will require principal and interest payments in the amount of \$637.00, beginning November 25, 1990 until maturity, October 25, 1991 at which time the principal balance shall be due and payable.

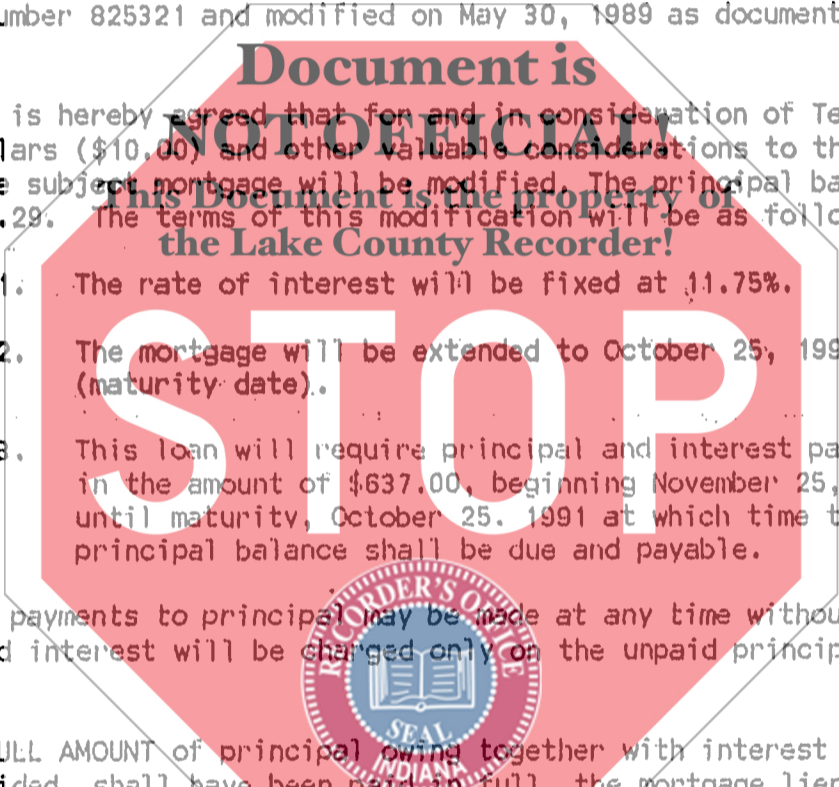
ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before October 25, 1991 the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 13th day of Feb, 1990.


Dennis M. McCoy, President



INDIANA DIVISION

STATE OF INDIANA/S. NO. 1
LATE FEE
PROPERTY RECORD

FEB 22 1 06 PM '91

1000
4

ATTEST :

Sheila A. Miksis

Sheila A. Miksis
Mortgage Loan Officer
Mortgage Loan Department

CALUMET NATIONAL BANK

Terrence J. Farrell

Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Dennis M. McCoy, known to me to be such, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 1st day of Feb., 1997.

My commission expires: 8-10-93

County of Residence: Lake

Document is NOT OFFICIAL

Susan M. Pabon
Susan M. Pabon Notary Public

This Document is the property of the Lake County Recorder!

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Sheila A. Miksis, Mortgage Loan officer of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of Feb., 1997.

My commission expires: 08-10-93

County of Residence: Lake

Susan M. Pabon
Susan M. Pabon Notary Public

RETURN TO
CALUMET NATIONAL BANK
Mortgage Loan Dept.
1806 Robinhood Blvd.
Schererville, Indiana 46375