

NOV 19 1990

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MEMORANDUM OF CONTRACT

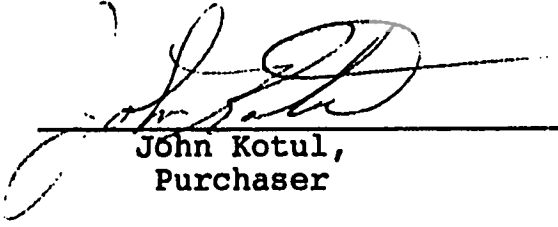
Please take notice that the undersigned are the Purchasers under that certain Contract for Sale dated the 7th day of September, 1990, by the provisions of which Elaine Spear, of Lake County, Indiana, is the owner of the real property therein described, designated as the Seller, agreed in writing to convey to the undersigned such real estate, which is described as follows:

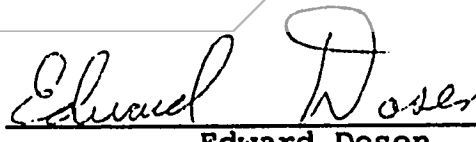
PARCEL 1: Lots 54 and 55, Block 2, Fogg and Hammond's Addition to the City of Hammond, as per plat thereof, recorded in Plat Book 1, page 95, in the Office of the Recorder of Lake County, Indiana. Key #33-82-53.

PARCEL 2: A tract of land in the Southwest Quarter of Section 31, Township 37 North, Range 9 West of the Second Principal Meridian, more particularly described as follows: A portion of Lots E, F, G, H and I, M.H. Finneran's Resubdivision of Lots 56, 57 and 58, Block 2, Fogg and Hammond's Addition, City of Hammond, as recorded in Plat Book 10, page 23, in the Lake County Recorder's Office, State of Indiana, being further described as follows: Commencing at the Northwest corner of Section 31, Township 37 North, Range 9 West of the Second Principal Meridian, thence South (assumed bearing) along the West line of said Section 3629.6 feet; thence South 74 degrees, 15 minutes, zero seconds East, 58.8 feet to an iron pin set, said iron pin being the point of beginning of the parcel described below; thence North 11 degrees, 13 minutes, 30 seconds East, 93.72 feet to an iron pin set on the North line of said Lot E, also being the North line of former Lot 58; thence South 63 degrees, 21 minutes, zero seconds East along the North line of said Lot E, also being the North line of former Lots 58, 57 and 56, 82.10 feet to an iron pin set in the Northeast corner of said Lot E, also being the Northeast corner of former Lot 56; thence South 26 degrees, 40 minutes, zero seconds West along the East line of said Lots E, F, G, H, and I, also being the East line of former Lot 56, 118.00 feet to an iron pin set in the Southeast corner of said Lot I, also being the Southeast corner of former Lot 56; thence North 37 degrees, 31 minutes, 15 seconds West 63.48 feet to the point of beginning. Commonly known as: 809 Sibley Street, Hammond, Indiana. Key # 33-83-8

Such contract is in full force and effect.

You are further notified and advised that any and all interest, right or title you may acquire in the same real property by virtue of subsequent transactions with the Seller will be wholly subject to the right, interest and equity of the undersigned in such real property, arising by virtue of the Contract of Sale.



John Kotul,
Purchaser


Edward Dosen,
Purchaser

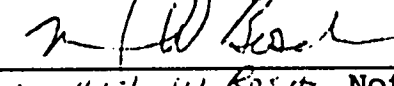
FILED

DEC 28 1990

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)


AUDITOR LAKE COUNTY

Subscribed and sworn to before me a Notary Public in and for said County and State this 17 day of November, 1990.

My Commission Expires: 3/14/93

MICHAEL W. BOSCH Notary Public
Residing in Lake County, Indiana

Return To: Michael W. Bosch, 7150 Indianapolis Blvd., Hammond, IN 46324

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