

Mercantile National Bank of Indiana
5243 Wisconsin Avenue
North 46320
Attn: Mary Ann G... ..

N 140931

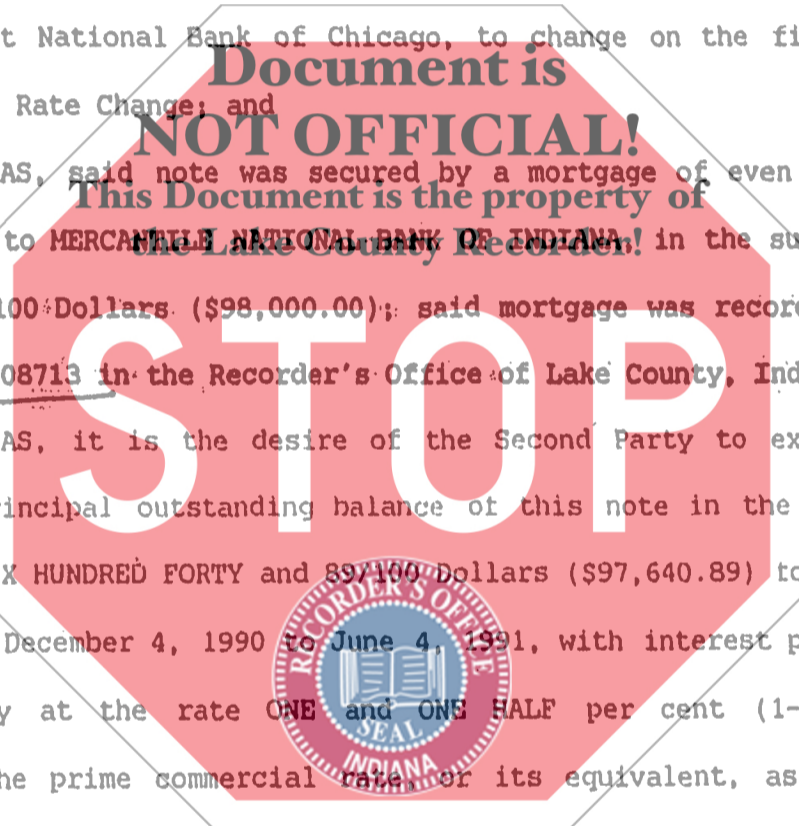
NOTE AND MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT entered into this 27th day of November 1990, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and Anthony D. Echterling and Wallis V. Echterling, husband and wife, Second Party; WITNESSETH:

WHEREAS on the 4th day of June, 1990; Second Party executed its certain promissory note in the principal sum of NINETY EIGHT THOUSAND and NO/100 Dollars (\$98,000.00), which note was payable to the First Party on or before December 4, 1990, with interest payable quarterly at the rate of ONE and ONE HALF per cent (1-1/2%) per annum, variable, over the prime commercial rate as announced from time to time by the First National Bank of Chicago, to change on the first of the month following a Prime Rate Change; and

441-06-000551

TICOR TITLE INSURANCE
Crown Point, Indiana



WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA in the sum of NINETY EIGHT THOUSAND and NO/100 Dollars (\$98,000.00); said mortgage was recorded June 27, 1990 as Document No. 108713 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the time of paying of the principal outstanding balance of this note in the amount of NINETY SEVEN THOUSAND SIX HUNDRED FORTY and 89/100 Dollars (\$97,640.89) for a period of SIX (6) MONTHS, from December 4, 1990 to June 4, 1991, with interest payments to remain payable quarterly at the rate ONE and ONE HALF per cent (1-1/2%) per annum, variable, over the prime commercial rate, or its equivalent, as established from time to time by the First National Bank of Chicago, to change on the first of the month following a prime rate change.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment and no change in the interest rate of said note and mortgage above referred to, it is hereby agreed that,

FIRST PARTY agrees that the interest rate of the note and mortgage herein referred to shall remain at ONE and ONE HALF (1-1/2%) over the prime commercial rate as set out above, and the time of paying extended as set out above.

IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

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WITNESS our Hands and Seal this 27th day of November, 1990.

MERCANTILE NATIONAL BANK OF INDIANA

[Handwritten signature of Vern F. Holzhall, Sr.]

Vern F. Holzhall, Sr. Vice President

ATTEST:

[Handwritten signature of Harry E. Deakin]
Harry E. Deakin, Asst. Vice Pres.

AND

[Handwritten signature of Anthony D. Echterling]
Anthony D. Echterling

[Handwritten signature of Wallis V. Echterling]
Wallis V. Echterling

Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STATE OF INDIANA)

COUNTY OF LAKE)

)SS:

Before me, the undersigned, a Notary Public in and for said County and State this 14th day of December, 1990, personally appeared Vern F. Holzhall and Harry E. Deakin, Senior Vice President and Assistant Vice President, respectively, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing document.

My commission expires: May 1, 1993
County of Residence: Lake

[Handwritten signature of Mary Ann Zembala]
Printed Name: Mary Ann Zembala



STATE OF INDIANA)

COUNTY OF LAKE)

)SS:

Before me, the undersigned, a Notary Public in and for said County and State this 10th day of December, 1990, personally appeared Anthony D. Echterling and Wallis V. Echterling, and acknowledged the execution of the foregoing document.

My commission expires: Jan 4, 1992
County of Residence: Porter

[Handwritten signature of Diana Drum]
Printed Name: Diana Drum

This instrument prepared by Harry E. Deakin