

140606

INDEMNIFYING MORTGAGE

→ f.o. box 400
DeMotte, Ind. 46310

THIS INDENTURE WITNESSETH, That Langen Realty, Inc., an Indiana Corporation
of Lake County, in the State
of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana
the following described property in the County of Lake and State
of Indiana, to wit:

Lot 14 in Woodbridge Amended, as per Plat thereof recorded in Plat Book 52 page 20
in the Office of the Recorder Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness
already owing by Langen Realty, Inc., an Indiana Corporation

mortgagor to said DeMotte State Bank, in the
sum of \$ 10,000.00 and is also given to secure all indebtedness or
liability, of every kind, character and description of the mortgagor , or either
of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts,
and all indebtedness that may accrue to said Bank by reason of the mortgagor , or
either of them, becoming surety or endorser for any other person, whether said indebt-
edness was originally payable to said Bank or has come to it by assignment or other-
wise, and shall be binding upon the mortgagor and remain in full force and ef-
fect until all said indebtedness is paid. This mortgage shall secure the full amount
of said indebtedness without regard to the time when same was made. The mortgagor
expressly agree to pay all sums and indebtedness secured hereby, and the same shall
be collectable without relief from valuation and appraisal laws and with attorney's
fees, and in case it should become necessary to appoint a Receiver for any property
that may be secured by this mortgage, it shall not be necessary to serve notice upon
the mortgagor.

In Witness Whereof Daniel D. Langen, Treasurer of Langen Realty, Inc., an Indiana Corporation
has hereunto set his hand and seal this 19th day of
December, 1990

Langen Realty, Inc.



Daniel D. Langen (Treasurer)
Daniel D. Langen, Treasurer

William J. Langen GUARANTOR
Dea L. Langen GUARANTOR

State of Indiana
ss:

County of Jasper
Before the undersigned, a Notary Public in and for said County and State this 19th
day of December, 1990,

Daniel D. Langen, Treasurer of Langen Realty, Inc., an Indiana Corporation
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes
therein set forth:

Witness my hand and Notarial Seal. Laura O'Brien
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 17, 1993 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Senior V.P. and Loan Administrator

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