

140469

iNB National Bank, n.w. 437 South Street P.O. Box 780 Lafayette, Indiana 47902



This indenture witnesseth that <u>Robert L. Robison &amp; Judy Robison</u> of <u>Lake</u> County, State of <u>Indiana</u> , (herein jointly and severally referred to as "Mortgagors") hereby mortgage and warrant to INB National Bank, Northwest, a national banking association having its principal place of business
the legal description of which is set forth on the reverse side hereof together with all improvements now or hereafter situated on the mortgaged premises or used in connection therewith and all rights, privileges, interest, easements, hereditaments and appurtenances thereunto belonging or in any way pertaining thereto, and all fixtures and appliances now or subsequently attached to or used in connection with the mortgaged premises, and the rents; issues, income and profits of the mortgaged premises.
This Mortgage is given to secure the payment of the amounts now due or which may become due under a Signature Reserve® open end credit account in the name of <u>Robert L. Robison</u> , including any modifications, amendments, extensions, or increases in credit limits.
The Bank, at its option, may extend the time of payment of any part or all of the indebtedness secured hereby, reduce the payments thereon or accept a renewal note or notes therefor, without the consent of any junior lienholder and no such extension, reduction or renewal shall impair the lien or priority of this Mortgage, nor release, discharge or effect the parsonal liability of the Mortgagor to the Bank.
Mortgagors, jointly and severally, warrant that they are the owners in see simple of the mortgaged premises and covenant and agree with the Bank not to permit any lien of mechanics or material ments attach to mortgaged premises; to keep the mortgaged premises in good repair and to pay all taxes and assessments levied or assessed against the mortgaged premises as the same become due; and if required by the Bank, to keep any buildings on the mortgaged premises insured against loss by fire and windstorm and such other hezerds as the Bank may require from time to time in an amount equal to or in excess of the unpaid balance of the indebtedness secured hereby and the amount of all prior indebtedness secured by the mortgaged premises; all such policies to be in companies acceptable to the Bank and to contain a Coss Payable Clause in favor of the Bank at its interest may appear.
Upon failure of Mortgagors so to do, the Bank may (but shall not be obligated to) make repairs to; pay any tax assessment levied against, pay or discharge any lien or encumbrance to, for procure and/or maintain interest at the rate provided in the notes, become a part of the indebtedness secured hereby.
Upon default of any payment provided for in the agreement secured by this Mortgage, or upon failure to perform any of the terms and conditions of this Mortgage, or if Mortgagors shall abandon the mortgaged premises or be adjudged bankrupt, then in any such event the entire indebtedness secured hereby shall hat the option of the Bank become immediately due and payable without notice, and the Bank shall have the right immediately to foreclose this Mortgage. No failure to exercise any right hereunder shall preclude the exercise thereof in the event of a subsequent default.
All rights; and obligations; hereur der shall extend; to: and be binding apporting several heirs, personal representatives, successors and assigns of the parties; to: this: Mortgage.
Whenever required herein by the context; the plural shall be regarded as and shall mean the singular and the singular shall be regarded as and shall mean the plural.
In witness whereof, the undersigned have hereunto set their thands and seals this 7/th day of December , 1990
Mortgagore 1 9 Mayesis
ROBERT L. ROBISON  JUDY ROBISON
State of Indiana ) ss:
Before me, a Notary Public in and for said County and State, personally appeared
Witness my hand and Notarial Seal this7th day ofDecember, 1990
Notary Public Tamara D. Zimmerman Printed ANYIAIA PARTITION Printed My County of Residence Lake
This Instrument Prepared by INB_NATIONAL_BANK_NW tz

Part of the Northeast Quarter of the Northeast Quarter of Section 21, Township 33 North, Range 9 West of the 2nd P.M., more particularly described as follows:

Beginning at a point 302.25 feet West of the Northeast corner thereof, which said point is located on the North line of said section, thence continuing along said North line a distance of 300.0 feet, thence South parallel with the EAst line of said section a distance of 635.0 feet, thence East parallel with the North line of said section a distance of 300.0 feet, thence North a distance of 635.0 feet to the point of beginning.

Split from key # 1-71-4 to Key # 1-71-49



Mortgage	Däted	December	7.,.	199	0			
1,12,10					•	٠.	-	

Mortgagors'

Robert L. Robison & Judy Robison