

KNOW ALL MEN BY THESE PRESENTS, That we, RICK GADBERRY, as Principal and AMERICAN STATES INSURANCE COMPANY, as Surety

are held and firmly bound unto The State of Indiana, and for the benefit of persons concerned or aggrieved, in the penal sum of FIFTY THOUSAND AND NO/100 (\$50,000.00) Dollars, to the payment of which well and truly to be made, we bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents. Sealed with our seals, and dated this 20th day of September A. D. 1990. The condition of the above obligation is as follows, viz.:

NOW THE CONDITION OF THIS OBLIGATION IS SUCH,

WHEREAS, the above named and bounden RICK GADBERRY Assistant Superintendent has been duly elected and commissioned or appointed School City of Hobart in and for Lake County, in the State of Indiana, aforesaid, for the term beginning from the 1st day of July A. D. 1990 and until his successor is duly qualified Ending July 1, 1991

Now, if the said RICK GADBERRY shall faithfully perform and discharge his duties as such Assistant Superintendent School City of Hobart and pay over on demand to the persons entitled or authorized to receive the same, all moneys that may come into his hands as such Assistant Superintendent School City of Hobart during his continuance in office; and further, that the Legislature may change, modify or repeal any law now in force, and exact any and all laws during the existence of the above obligation at the pleasure of the Legislature, without in any way or manner releasing the said officer or his said securities on said bond; then, and in that case, the above obligation shall cease, be null and void, otherwise to be and to remain in full force and virtue in law.



[Seal] X Rick Gadberry [Seal] RICK GADBERRY [Seal] AMERICAN STATES INSURANCE COMPANY [Seal] BY: Linda S. Ping Attorney-in-Fact [Seal]

Accepted and approved this 21st day of June 1990 BOARD OF SCHOOL TRUSTEES OF HOBERT, INDIANA James E. Mellon, President Jim Dayhuff, Secretary

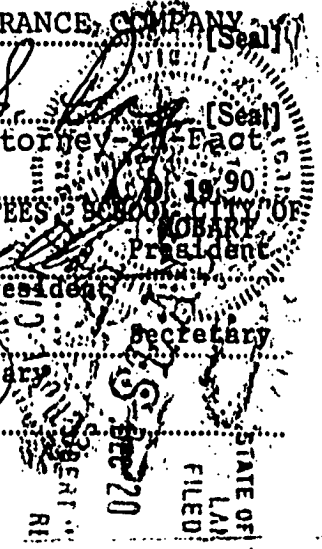
State of Indiana, LAKE County, ss:

Personally appeared before me, PATRICIA J. SCHOON in and for said County and State aforesaid, RICK GADBERRY who being sworn, upon his oath says:

"I will support the Constitution of the United States and of the State of Indiana, and I will faithfully, honestly and impartially discharge the duties of the office of Assistant Superintendent School City of Hobart to the best of my skill and ability."

X Rick Gadberry

Subscribed and sworn to before me, this 23rd day of October, 1990 Lake County of Residence Patricia J. Schoon, Notary Public Form 9-1081 My Commission Expires: 9-81 7-14-91



AC

ACKNOWLEDGMENT OF PRINCIPAL

STATE OF INDIANA.....COUNTY, SS:

Personally appeared before me,.....

principal upon the bond appearing on the reverse side hereof and acknowledges the execution of said bond this.....day of....., 19.....

Official capacity

Expiration date of commission, if Notary Public

ACKNOWLEDGMENT OF SURETY

STATE OF.....Indiana.....COUNTY OF.....Marion....., SS:

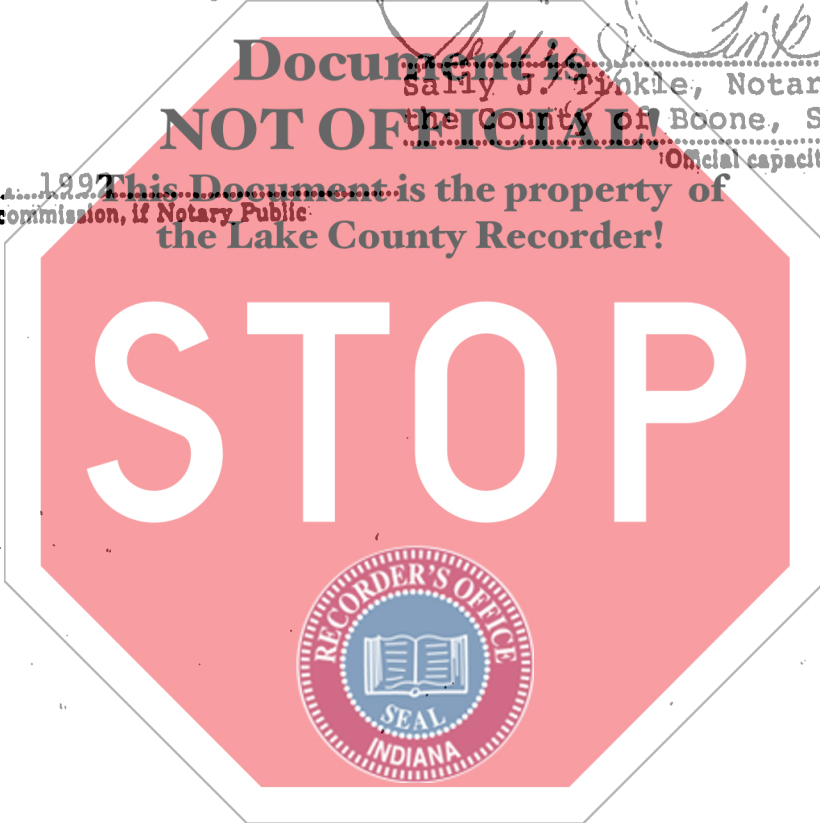
Comes now American States Ins. Company by Linda S. Ring its agent, surety upon the bond appearing on the reverse side hereof and acknowledges the execution of said bond this.....20th.....day of.....September....., 19..90..

Documented by Sally J. Tinkle, Notary Public, in and for the County of Boone, State of Indiana

Official capacity

February 14, 1997 Expiration date of commission, if Notary Public

This Document is the property of the Lake County Recorder!



OFFICIAL BOND

STATE OF INDIANA

To \$ Filed in the Office

A. D. 19

and recorded in Bond Record

page

A. D. 19



American States Insurance Company

INDIANAPOLIS, INDIANA

KNOW ALL MEN BY THESE PRESENTS, that American States Insurance Company, a Corporation duly organized and existing under the laws of the State of Indiana, and having its principal office in the City of Indianapolis, Indiana, hath made, constituted and appointed, and does by these presents make, constitute

and appoint _____

SALLY TINKLE, DOROTHY SUTPHIN, LINDA S. PING OR HELEN J. FLAKE

of Indianapolis and State of Indiana
its true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and

deliver any and all bonds, recognizances, contracts of indemnity and other conditional or obligatory undertakings, provided, however,

that the penal sum of any one such instrument executed hereunder shall not exceed

FIVE HUNDRED THOUSAND AND NO/100 (\$500,000.00) DOLLARS

and to bind the Corporation thereby as fully and to the same extent as if such bonds were signed by the President, sealed with the common seal of the Corporation and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney(s)-in-Fact may do in the premises. This Power of Attorney is executed and may be revoked pursuant to and by authority granted by Section 7.07 of the By-Laws of the American States Insurance Company, which reads as follows:

"The Chairman, the President or any vice-president (including any Executive Vice President, Senior Vice President, Second Vice President or Assistant Vice President) shall have power, by and with the concurrence with the any other officer of the Corporation, to appoint Attorneys-in-Fact as the business of the Corporation may require and to authorize any such person to execute, on behalf of the Corporation, any bonds, recognizances, stipulations and undertakings, whether by way of surety or otherwise."

IN WITNESS WHEREOF, American States Insurance Company has caused these presents to be signed by its Vice-President, attested by its

Assistant Vice-President and its corporate seal to be hereunto affixed this 14th day of September

A.D. 19 90

AMERICAN STATES INSURANCE COMPANY

ATTEST:

[Signature]
Assistant Vice-President

By

[Signature]
Second Vice-President



STATE OF INDIANA }
COUNTY OF MARION } SS

On this 14th day of September, A.D., 19 90, before me personally came:

Joseph F. Heim

, to me known, who being by me duly sworn, acknowledged the execution of the above instrument and did depose and say that he is a Vice-President of American States Insurance Company; that he knows the seal of said Corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said Corporation; and that he signed his name thereto under like authority. And said

Joseph F. Heim

further said that he is acquainted with

John J. Rosich

and knows him to be the

Assistant Vice-President of said Corporation; and that he executed the above instrument.

CAROLYN STRADER, NOTARY PUBLIC
MARION COUNTY, STATE OF INDIANA
MY COMMISSION EXPIRES: 2/5/93

[Signature]
Notary Public



STATE OF INDIANA }
COUNTY OF MARION } SS

I, John J. Rosich, the Assistant Vice-President of AMERICAN STATES INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said AMERICAN STATES INSURANCE COMPANY, which is still in force and effect.

This Certificate may be signed and sealed by facsimile under and by the authority of Section 8.03 of the By-Laws of AMERICAN STATES INSURANCE COMPANY which reads as follows:

"All policies and other instruments of insurance issued by the Corporation shall be signed on behalf of the Corporation by the Chairman, the President or any vice-president (including any Executive Vice President, Senior Vice President, Vice President, Second Vice President or Assistant Vice President) and the secretary, or an assistant secretary, or other officer, whose signatures, if the instrument is duly countersigned by an authorized representative of the Corporation, may be facsimiles. Such signatures and facsimiles thereof shall be authorized and binding upon the Corporation notwithstanding the fact that any such officer shall have ceased to be such officer at the time such policy or other instrument of insurance shall have been actually issued by the Corporation."

In witness whereof, I have hereunto set my hand and affixed the seal of said Corporation, this 20th day of September

A.D., 19 90

[Signature]

Assistant Vice-President

