

1115 Commercial Ave  
Lowell, Ind

DEED IN TRUST

THIS INDENTURE WITNESSETH, That THERESA F. LOBAUGH, of Lake County, in the State of Indiana CONVEYS AND WARRANTS TO DEMOTTE STATE BANK, as Trustee under the provisions of a Trust Agreement dated the 4th day of December, 19 90, and identified as Trust No. 104, of Jasper County, Indiana, for and in consideration of TEN DOLLARS (\$10.00) the receipt whereof is hereby acknowledged the following described real estate in Lake County, in the State of Indiana, to-wit:

That part of the Southeast Quarter of the Southeast Quarter of Section 23, Township 33 North Range 9 West of the 2nd P.M., commencing at a point on the East line of said Quarter Quarter Section which is 19-1/2 rods South of the Northeast corner thereof, and running thence West parallel with North line of said tract 20 rods to a center line of Prairie Avenue, thence South along the center line of Prairie Avenue to center line of Commercial Avenue, thence Southeasterly along center line of Commercial Avenue to East line of said tract; thence North along the East line of said tract to the place of beginning (except that part thereof described as commencing at the intersection of the East line of Prairie Avenue and the Northerly line of Commercial Avenue and running thence North along the East line of Prairie Avenue 250 feet, thence East 75 feet, thence South parallel with the East line of Prairie Avenue to the Northerly line of Commercial Avenue, thence Northwesterly along the Northerly line of Commercial Avenue to the place of beginning, and also except that part thereof described as commencing at a point on East line of said Quarter Quarter Section which is 19-1/2 rods South of the Northeast corner thereof and running thence West parallel with the North line of said tract, 333.50 feet, thence South 231.25 feet, thence East 333.50 feet, thence North 231.25 feet to the place of beginning, in the Town of Lowell, Lake County, Indiana.

This Document is the property of

Full power and authority hereby granted to said trustee to mortgage, sell and convey said real estate, and also to encumber same with restrictions.

In no case shall any party dealing with said trustee in relation to said premises or to whom said real estate or any part thereof shall be sold or conveyed be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance or other instrument.

- a. that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect;
- b. that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder;
- c. that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed or other instrument; and
- d. if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties, and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable in or to said real estate as such but only an interest in the earnings, avails and proceeds thereof as aforesaid.

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

DEC 18 1990

Anna N. Anton  
AUDITOR-LAKE COUNTY

00685

9.00 paid

162 West 1st Street  
Lowell, Indiana 46756  
769-0727 or 696-0109

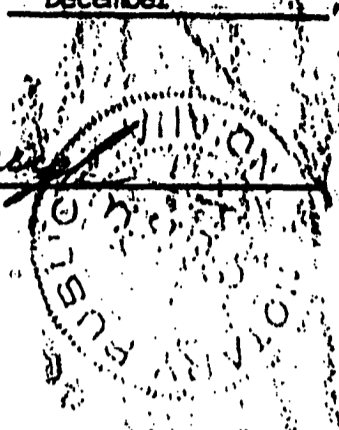
STATE OF INDIANA  
DEC 19 1990



Neither said trustee nor his successor in trust shall be personally liable upon any conveyance by either of them, either by deed or mortgage.

IN WITNESS WHEREOF, the said THERESA F. LOBAUGH, has hereunto set her hand and seal this 4th day of December 19 90.

*Theresa F. Lobaugh*  
THERESA F. LOBAUGH

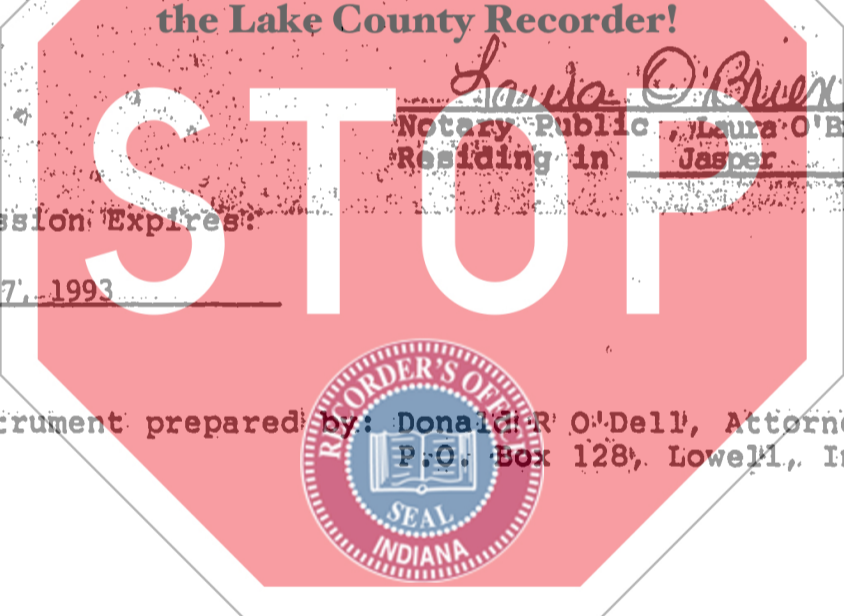


STATE OF INDIANA)  
  ) SS:  
COUNTY OF LAKE)

Before me the undersigned, a Notary Public in and for said County and State, personally appeared THERESA F. LOBAUGH and acknowledged the execution of the foregoing deed as her free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and official seal this 4th day of December 19 90.

**Document is the property of the Lake County Recorder!**



*Laura O'Brien*  
Notary Public, Laura O'Brien  
Residing in Jasper County

My Commission Expires:  
January 17, 1993

This instrument prepared by: Donald R. O'Dell, Attorney at Law  
P.O. Box 128, Lowell, Indiana 46356