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Mercantile National
Hm Bx 249

NOTE AND MORTGAGE EXTENSION and MODIFICATION AGREEMENT

THIS AGREEMENT, entered into this 19th day of November, 1990, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and ROBERT ARTHUR MATTOX and PAMELA SUE MATTOX, husband and wife, Second Party;

WITNESSETH:

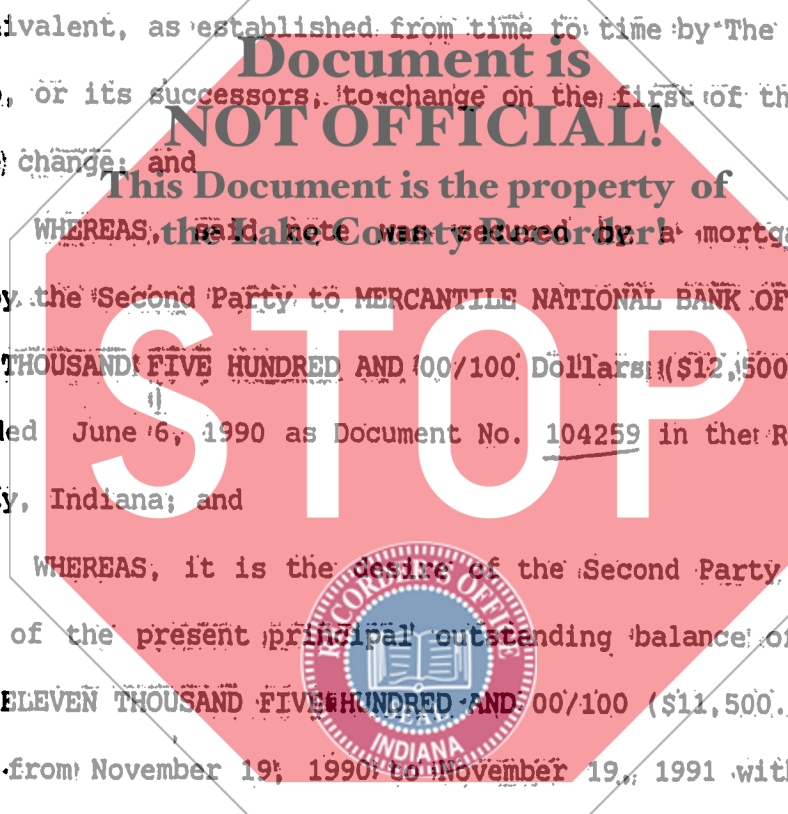
WHEREAS, on the 21st day of May, 1990, Second Party executed its certain promissory note in the principal sum of TWELVE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$12,500.00), which note was payable to the First Party on or before November 19, 1990, with interest payments due at maturity at the rate of ONE per cent (1%) per annum variable, over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the first of the month following a prime rate change; and

WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA in the sum of TWELVE THOUSAND FIVE HUNDRED AND 00/100 Dollars (\$12,500.00); said mortgage was recorded June 6, 1990 as Document No. 104259 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the time of paying of the present principal outstanding balance of this note in the amount of ELEVEN THOUSAND FIVE HUNDRED AND 00/100 (\$11,500.00) for a period of ONE YEAR, from November 19, 1990 to November 19, 1991 with interest payments due quarterly rather than at maturity, and with the interest rate to remain at ONE per cent (1%) per annum variable, over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the day following a prime rate change; and

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment and with the change in interest payments to be made quarterly, and no change in the interest rate of said note above referred to, it is hereby agreed that,

FIRST PARTY agrees that the interest rate of the note herein referred to shall remain ONE per cent (1%) per annum variable, over the Chicago Prime Rate as stated above, and the time of payment extended as set



STATE OF INDIANA / S.S.W.
LAKE COUNTY
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out above with interest payments due quarterly.

IT IS FURTHER AGREED that all provisions of the note herein referred to shall continue in full force and effect except as modified by this Agreement.

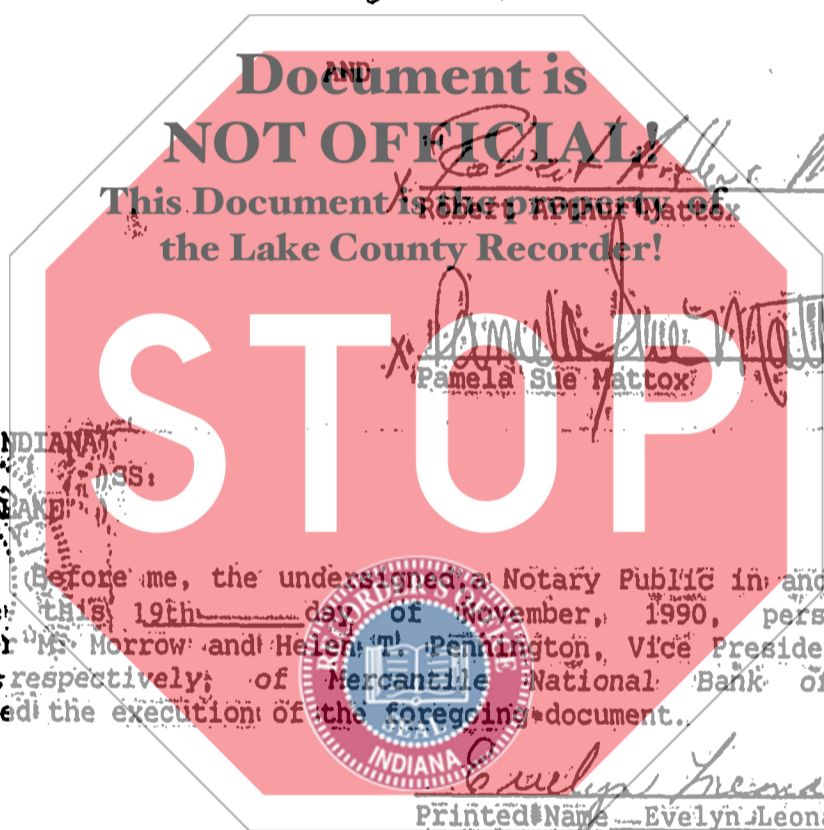
WITNESS OUR HANDS AND SEAL THIS 19th day of November, 1990.

MERCANTILE NATIONAL BANK OF INDIANA

[Signature]
Christopher M. Morrow, Vice President

ATTEST:

[Signature]
Helen T. Pennington, Assistant Cashier



[Signature]
[Signature]
Pamela Sue Mattox

STATE OF INDIANA)
COUNTY OF LAKE)
NOTARY PUBLIC)
EVELYN LEONAKIS)

Before me, the undersigned, a Notary Public in and for said County and State this 19th day of November, 1990, personally appeared Christopher M. Morrow and Helen T. Pennington, Vice President and Assistant Cashier, respectively, of Mercantile National Bank of Indiana; and acknowledged the execution of the foregoing document.

[Signature]
Printed Name: Evelyn Leonakis

My commission expires: 8/28/92
County of Residence: Lake

STATE OF INDIANA)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State this 19th day of November, 1990, personally appeared Robert Arthur Mattox and Pamela Sue Mattox, husband and wife, and acknowledged the execution of the foregoing document.

[Signature]
Printed Name: Evelyn Leonakis

My commission expires: 8/28/92
County of Residence: Lake

