

138645 REAL ESTATE MORTGAGE

This indenture witnesseth that **LENDERS DIVERSIFIED SERVICES, INC.,** An Indiana Corporation,

of **Lake County, Indiana,** as **MORTGAGOR**

Mortgage and warrant to **H. DAN CARVER**

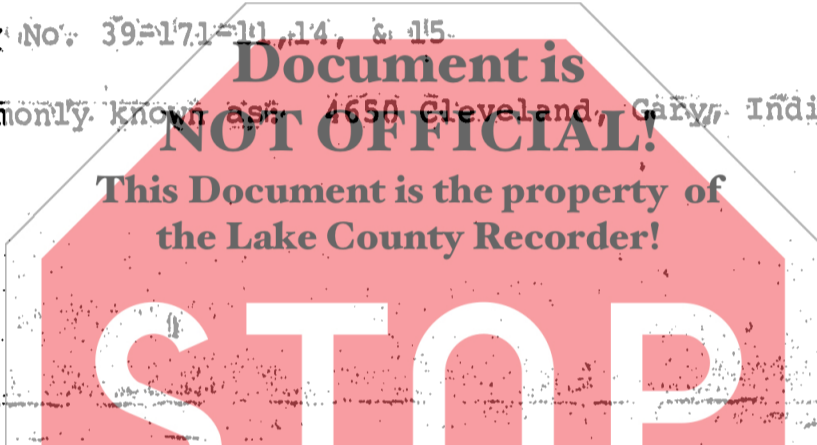
of **Porter County, Indiana,** as **MORTGAGEE**

the following real estate in **Lake County, State of Indiana,** to-wit:

Lots 11, 12, 13, 14, and 15 in Block 12 in Hosford's Park, as per plat thereof, recorded in Plat book 3 page 7, in the Office of the Recorder of Lake County, Indiana.

Key No. 39-17.1-11, 14, & 15

Commonly known as 4650 Cleveland, Gary, Indiana



FILED FOR RECORD
LAKE COUNTY RECORDER
ROBERT G. SHELLEY
RECORDER
SEP 13 10 29 AM '90

and the rents and profits therefrom to secure the payment, when the same shall become due, of the following indebtedness:
Promissory note in the amount of Twenty-Six Thousand (\$26,000.00) Dollars payable with interest at five percent (8%) per annum in installments of Five Hundred (\$500.00) Dollars per month.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 9% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

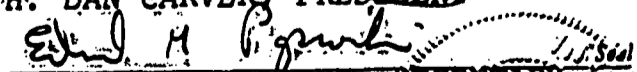
State of Indiana, LAKE County, ss:

Dated this 5 Day of Sept. 1990

Before me, the undersigned, a Notary Public in and for said County and State, this 5th day of Sept 1990

personally appeared: **H. DAN CARVER and EDWARD G. PAPROCKI** and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

 Seal
H. DAN CARVER, PRESIDENT

 Seal
EDWARD G. PAPROCKI, SECRETARY

My commission expires 5/20 1994

Leona E. Ireland
Signature
Leona E. Ireland
Printed Name

Resident of Porter County

This instrument prepared by Joseph S. Reid, 3235 - 45th Street, Highland, IN 46322 Attorney at Law

MAIL TO: **JOSEPH S. REID, 3235 - 45th St., Highland, IN 46322**