

138448

RETURN TO  
CALUMET NATIONAL BANK  
Mortgage Loan Dept.  
1806 Robinhood Blvd.  
Scherville, Indiana 46375

3-4006  
R-61724

LOAN MODIFICATION AGREEMENT

Mortgage Loan #32-0011121

Property Address:  
122-128 Sibley Blvd.  
Hammond, IN 46320

Mailing Address:  
5946 Hohman Ave.  
Hammond, IN 46320

WHEREAS: CALUMET NATIONAL BANK  
LOANED CNB TRUST P-3272

THE SUM of One Hundred Sixty Five Thousand and 00/100 Dollars (\$165,000.00) as evidenced by a note and mortgage executed and delivered on April 24, 1987, which said mortgage being recorded on May 12, 1987 as document number 916304, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The principal balance is \$146,096.62; the terms of this modification will be as follows:

Document is NOT OFFICIAL!

1. Interest through the date of maturity shall remain tied to Calumet National Bank Prime Rate plus 1.00%, in effect each January 1st, adjusted annually.
2. The interest rate will be adjusted on an annual basis, in accordance with the movements of the index. Monthly installments shall bear interest upon the amount of principal remaining unpaid from time to time at the rate of Calumet National Bank prime rate plus 1.00% as of the first day of January, whichever of which was immediately preceding.
3. Starting with the first installment due under this modification, October 15, 1990, this loan will utilize a 200 month amortization. Monthly payments will continue to be due on or before the 15th day of each month and will consist of principal and interest. The final installment shall be due on or before May 15, 2007.
4. Principal and interest payments will be in the amount of \$1,620.32 beginning with the October 15, 1990 installment until January 1991, at which time payments will be predicated upon the above stated index.

CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION

SUBJECT TO TRUSTEE'S EXCULPATION ATTACHED  
HEREIN AND MADE A PART HEREOF

STATE OF INDIANA/S.S.M.O.  
LAKE COUNTY  
FILED FOR RECORD  
Dec 12 11 07 PM '90  
ROBERT W. REEVE  
CLERK

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before May 15, 2007, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

Handwritten initials and marks.

IN WITNESS WHEREOF the parties hereto have set their hands and seals  
this 29th day of November 1990.

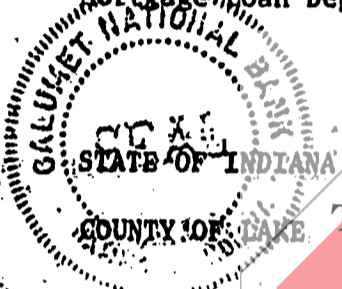
*Cletus F. Epple*  
Calumet National Bank as Trustee  
under Trust P-72, dated November  
7th, 1985 and not personally,  
By Cletus F. Epple, Executive Vice  
President and Senior Trust Officer

ATTEST:

*Sheila A. Miksis*  
Sheila A. Miksis  
Mortgage Loan Officer  
Mortgage Loan Department

CALUMET NATIONAL BANK

*Terrence J. Farrell*  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department



Document is  
NOT OFFICIAL!

This Document is the property of  
the Lake County Recorder!

BEFORE ME, the undersigned, a notary public in and for said County and  
State personally appeared Cletus F. Epple, Executive Vice President  
and Senior Trust Officer acknowledged the execution of above and  
foregoing instrument as their free and voluntary act and deed for the  
uses and purposes therein set forth:

GIVEN under my hand and official seal this 29th day of November, 1990.

My commission expires: 1/18/94

County of Residence: Lake



*Sharla L. Smith*  
Sharla L. Smith Notary Public

BEFORE ME, the undersigned a notary public in and for said County and  
State personally appeared Terrence J. Farrell, Senior Vice President  
and Sheila A. Miksis, Mortgage Loan Officer of Calumet National Bank,  
Hammond, Indiana known to me to be such, and acknowledged that as such  
officers, they signed and delivered the annexed Mortgage Modification  
Agreement and caused the corporate seal of said Bank to be affixed  
thereto pursuant to the authority of the Board of Directors of said  
Bank, as their free and voluntary act and deed and as the free and  
voluntary act and deed of said bank for the uses and purposes

GIVEN under my hand and official seal this \_\_\_ day of \_\_\_, 1990.

My commission expires: 08-10-93

County of Residence: Lake

*Susan M. Pabon*  
Susan M. Pabon Notary Public

RETURN TO  
CALUMET NATIONAL BANK  
Mortgage Loan Dept.  
1806 Robinhood Blvd.  
Scherverville, Indiana 46375

Executed and delivered by the Calumet National Bank, not in its individual capacity, but solely in the capacity herein described, for the purpose of binding the herein described property and its interest to the herein described parties hereto, and agreed by the parties hereto, to be recorded in the County Recorder's Office, notwithstanding, that each and all of the undertakings and agreements herein made, are made and intended not as personal undertakings and agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, or shall at any time be asserted or enforced against said Trustee on account hereof or on account of any undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by all other parties hereto, and those claiming by, through, or under them.

Document is

NOT OFFICIAL

