

137880

SECOND Real Estate Mortgage

This Indenture Witnesseth: That Jeffrey & Suzanne Reitz, husband & wife

of Lake County, in the State of Indiana

Mortgage and Warrant to Roy and Barbara Regeski

of Lake County, in the State of Indiana, the following described

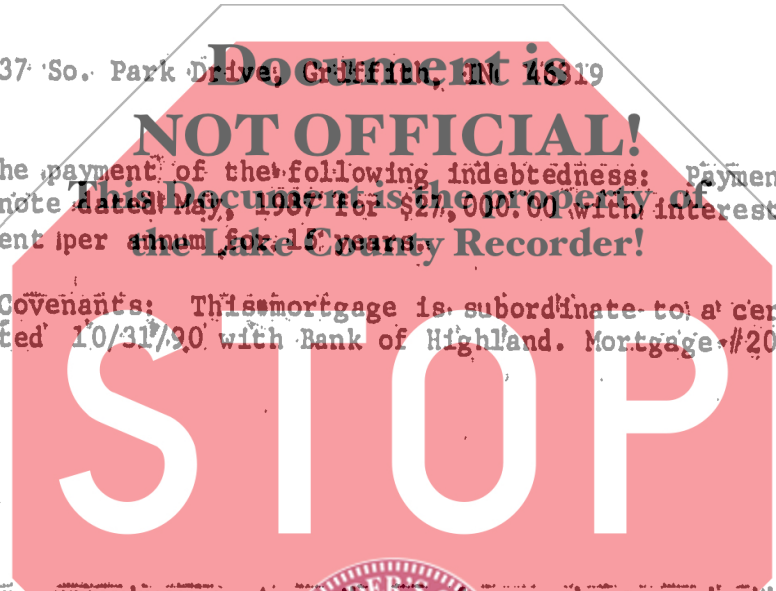
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 7 in Southwood Estates, 2nd Addition to the Town of Griffith, as per plat thereof, recorded in Plat Book 52, page 22, in the Office of the Recorder of Lake County, Indiana.

Address: 437 So. Park Drive, Griffith, IN 46319

To secure the payment of the following indebtedness: Payment of promissory note dated May, 1987 for \$27,000.00 with interest at the rate of ten percent per annum for 15 years.

Additional Covenants: This mortgage is subordinate to a certain mortgage dated 10/31/90 with Bank of Highland. Mortgage #201932



STATE OF INDIANA
LAKE COUNTY
FILED IN RECORD
DEC 7 12 23 PM '90
ROBERT J. GIBLIN
RECORDER
HIGHLAND

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes for any part thereof, at maturity, or the interest thereon or any part thereof when due, for the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid, as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as the interest may appear and the policy duly assigned to the mortgagee, to the amount of \$27,000.00 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and seal this 5th day of December 1970

Jeffrey & Suzanne Reitz (Seal) (Seal)
Barbara Regeski (Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me the undersigned, a Notary Public in and for said County, this 5th day of December 1970, came Jeffrey & Suzanne Reitz

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal:

My Commission expires 1/4/72

Barbara Regeski Notary Public

This instrument prepared by: Barbara Regeski

