

SUBORDINATION AGREEMENT

137851

Whereas, Richard J. Leonhard and Doris C. Leonhard is (are) the owner(s) of the following described real estate, to wit:

Lot 53,, Briar Ridge Country Club Addition Unit One, a Planned Unit Development in the Town of Schererville,, as shown in Plat Book 53, page 79 in Lake County,, Indiana.

And Whereas, on April 20, 1988, as owner(s) executed a mortgage on the aforesaid real estate to Bank One, Merrillville, NA as Mortgagee(s), which mortgage was recorded May 10, 1988 as Document No. 976517 and Whereas, said owners executed a mortgage to Peoples Federal Savings And Loan Association NKA Peoples Bank, A Federal Savings Bank as mortgagee, which mortgage was dated August 1, 1987 and recorded September 11, 1987 as Document No. 937795; and modified by an agreement dated October 2, 1990 and Recorded November 9, 1990 as Document No. 133610

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Bank One, Merrillville, NA does hereby subordinate her aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, A Federal Savings Bank, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF the said Bank One, Merrillville, NA has caused this instrument to be signed by David K. Stephenson its Vice President, and its corporate seal to be hereunto affixed and attested by Charon L. Nethery its 24th day of October 1990



BANK ONE, MERRILLVILLE, NA  
BY: David K. Stephenson  
David K. Stephenson

Attest  
BY: Charon L. Nethery  
Charon L. Nethery



STATE OF INDIANA  
LAKE COUNTY  
FILED  
DEC 7 10 15 AM '90  
ROBERT RECORDS

Witness my hand this 24th day of October 1990  
STATE OF Indiana  
COUNTY OF Lake

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared David K. Stephenson, and acknowledge the execution of the foregoing Subordination Agreement as free voluntary act and deed for the uses and purposes therein set forth.

Debora A. Owen  
NOTARY PUBLIC  
Debora A. Owen  
Resident of LAKE County.

My Commission Expires: 7/12/91

Prepared By: David K. Stephenson

9:00  
OK

CHICAGO TITLE INSURANCE COMPANY