

137690

LOAN MODIFICATION AGREEMENT

Mortgage Loan #31-0012166

Property Address:
703 N. Wiggs
Griffith, IN 46319

Mailing Address:
703 N. Wiggs
Griffith, IN 46319

WHEREAS CALUMET NATIONAL BANK
LOANED CARL J. OMAN AND CAROL R. OMAN

THE SUM of One Hundred Thousand (\$100,000.00) as evidenced by a note and mortgage executed and delivered on November 5, 1989 which said mortgage being recorded on November 9, 1989 as document number 067500,

WHEREAS it is hereby agreed that for and in consideration of ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The principal balance is \$100,000.00. The terms of this modification will be as follows:

1. The rate of interest will be fixed at 10.50%.
2. The mortgage will be extended to November 5, 1992. (maturity date)
3. This loan will require quarterly interest payments. The first of such payments will be due February 5, 1991. The whole of said principal balance shall be due and payable upon maturity.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before November 5, 1992 the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 1st day of December, 1990.

Carl J. Oman
Carl J. Oman

Carol R. Oman
Carol R. Oman

ATTEST :

Sheila A. Miksis
Sheila A. Miksis
Mortgage Loan Officer
Mortgage Loan Department

CALUMET NATIONAL BANK

Terrence J. Farrell
Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

9:00
OK



CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

Dec 6 1 10 PM '90

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
RECORDER

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Carl J. Oman and Carol R. Oman**, known to me to be such, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 1 day of Dec, 1990.

My commission expires: 11-4-1994

Cheryl L. Yack
Notary Public
CHERYL L. YACK

County of Residence: Lake

STATE OF INDIANA)
COUNTY OF LAKE)

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BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Sheila A. Miksis, Mortgage Loan officer** of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1 day of Dec, 1990.

My commission expires: ~~08-10-93~~ 11-5-94

County of Residence: Lake



Cheryl L. Yack
Susan M. Baber, Notary Public
CHERYL L. YACK

This instrument was prepared by Terrence J. Farrell, Sr. Vice President