

137669

MORTGAGE SUBORDINATION AGREEMENT

This Mortgage Subordination Agreement is made this 28th day of November, 1990 by American National Bank of Lansing (herein referred to as "Prior Party").

WHEREAS, Prior party is the Mortgagee or assignee of Mortgagee of the following mortgage documents referred to below:

- 1. Note dated 09-22, 1989 made by Gordon W. Molenaar and Donna S. Molenaar to American National Bank of Lansing in the sum of \$ 25,000.00
- 2. Mortgage dated 09-22, 1989 and recorded September 26, 1989 as document number 059704 made by Gordon W. Molenaar and Donna S. Molenaar as Mortgagor, to American National Bank of Lansing as Mortgagee to secure an indebtedness in the sum of \$ 25,000.00 upon the real estate described as follows, to wit:

A. (Legal description)

Lot 12, Holiday Creek Estates, as shown in Plat Book 48, Page 34, in Lake County, Indiana.

B. PIN # 7-277-12

C. Common address: 3056 Crown Point, IN 46307

All of which aforedescribed documents are herein referred to as the "Prior Party Mortgage Documents".

WHEREAS, Prior Party has agreed with American National Bank of Lansing ("Bank") that the Prior Party Mortgage Documents shall be subordinated to the lien of the Bank in all respects.

NOW THEREFORE, for value received, Prior Party for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Mortgage Documents, in all respects, to the lien created by the following documents relating to the Property and the indebtedness secured thereby, in favor of the Bank:

(a) Mortgage dated November 28, 1989, made by Gordon W. Molenaar and Donna S. Molenaar in favor of American National Bank of Lansing and recorded on [blank] 1990 in the office of the Recorder of Deeds of Lake County, Illinois as Document # [blank]

This Agreement shall be binding upon the Prior Party, its successors and assigns, and shall inure to the benefit of the Bank and its successors and assigns.

This Agreement shall not be modified except in writing and such modifications must be signed and acknowledged by Prior Party.

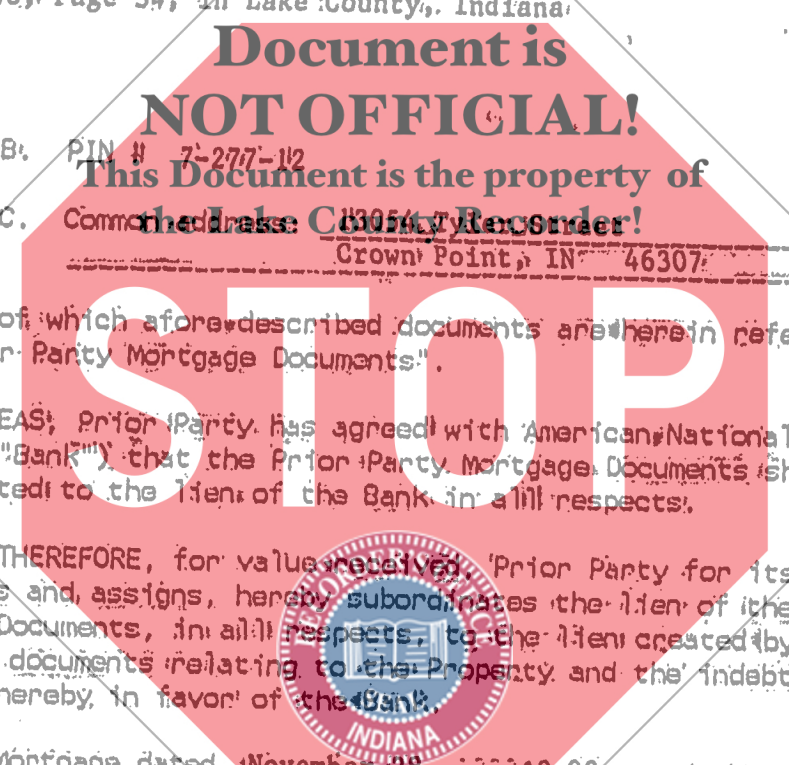
This Agreement has been executed as of the day and year first above written.

By Timothy J. Eriks, President

ATTEST

By: Jeanne C. Reynolds, Vice President

Jeanne C. Reynolds



Dec 10 10 44 AM '90 ROBERT RECORDER

STATE OF INDIANA/S.S. NO. LAKE COUNTY FILED FOR RECORD

INDIANA DIVISION

Handwritten initials/signature

STATE OF Illinois

COUNTY OF Cook

I, the undersigned, A Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Timothy J. Eriks is personally known to me the same person whose name is subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of November 1990.

My Commission Expires:

September 17, 1992

Thelma Jean Carter
Notary Public
Thelma Jean Carter
Resident of Lake County.

Received and acknowledged this 28th day of November 1990 by American National Bank of Lansing.

Document is

NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

Joanne C. Reynolds
Joanne C. Reynolds - Vice president

STOP

