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MERCANTILE NATIONAL BANK
OF INDIANA
HAMMOND, INDIANA
7227 Calumet Ave,
Hammond, IN 46324

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

GRACE M. KOCHENDORFER

STATE OF INDIANA/S.S. NO.
LAW COUNTY
FILED
DEC 6 9 23 AM '90
RECORDER

of Lake County, in the State of Indiana
Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing
under the laws of the United States of America of Lake County, in the State of Indiana, the following
described Real Estate in Lake County, in the State of Indiana, as follows; to-wit:

Lot Nine (9); Block 1, Country Club Second Addition Sec. "E",
as shown in Plat Book 33, page 9, in Lake County, Indiana.

More commonly known as 5905 Grant Place, Merrillville, IN 46410



together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure
the payment of one promissory note, or even date, in the amount of Six Thousand Three Hundred Eighty-seven
DOLLARS, (\$6,387.48), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance
with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the mortgagor agrees to pay reasonable attorneys fees and such
other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter
attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall
take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver
may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement
laws; and upon failure to pay any one of said notes, or any part thereof, at maturity or the interest thereon, or any
part thereof, when due for the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and
collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said
notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due,
and will keep the buildings thereon insured for the benefit of the mortgagee as her interest may appear and the
policy duly assigned to the mortgagee, in the amount of Six Thousand Three Hundred Eighty-seven Dollars,
and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 11.53 per cent
interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set her hands and
seal this 23rd day of November 1990.

Grace M. Kochendorfer (Seal)

(Seal) (Seal) (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 23rd
day of November 1990, came
Grace M. Kochendorfer



and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires December 7, 1990
Resident of Jasper Co., IN
This instrument prepared by: Edward C. Dernulc, Vice President
Carole Lee Clark, Notary Public

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