

137453

Demotte State Bank
B4 100
Demotte 1/6 310

DEED IN TRUST

THIS INDENTURE WITNESSETH, THAT the FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA, as Trustee under the terms and conditions of that certain trust agreement and declaration of trust dated July 12, 1988, of Lake County, Indiana, CONVEYS AND QUITCLAIMS TO DEMOTTE STATE BANK, as Trustee under the provisions of a written trust agreement dated this 20th day of October, 1990, and identified as Trust No. 103, of Jasper County, Indiana, for and in consideration of TEN DOLLARS (\$10.00) the receipt whereof is hereby acknowledged, the following described real estate in Lake County in the State of Indiana, to-wit:

Key # 3-80-14

The East 1/2 of the Northeast 1/4 of Section 35, Township 33 North, Range 9 West of the 2nd P.M. in Lake County, Indiana, lying North of the center line of the public highway known as Belshaw Road, excepting therefrom the right of way of the Chicago, Indianapolis and Louisville Railway Company, and also excepting therefrom that part lying North of the right of way of the Chicago, Indianapolis and Louisville Railway Company, and also excepting therefrom the following described parcels A:

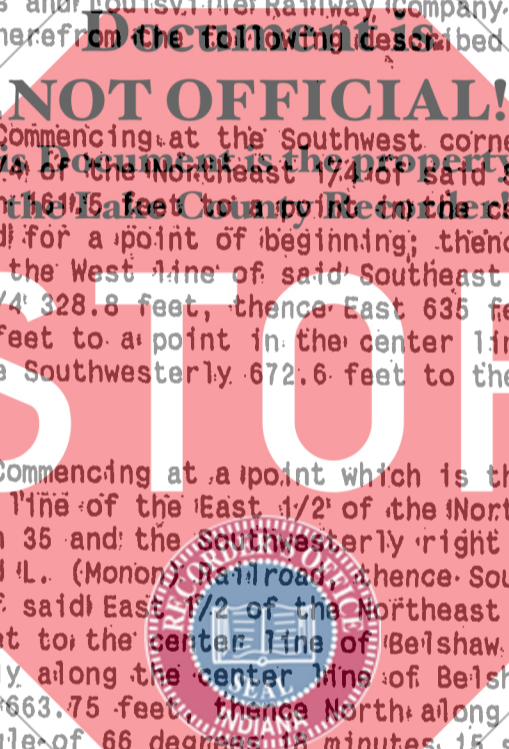
PARCEL A: Commencing at the Southwest corner of the Southeast 1/4 of the Northeast 1/4 of said Section 35, thence North 164.15 feet to a point on the center line of Belshaw Road for a point of beginning; thence continuing North along the West line of said Southeast 1/4 of the Northeast 1/4 328.8 feet, thence East 635 feet; thence South 82.8 feet to a point in the center line of Belshaw Road, thence Southwesterly 672.6 feet to the point of beginning.

PARCEL B: Commencing at a point which is the intersection of the East line of the East 1/2 of the Northeast 1/4 of said Section 35 and the Southwesterly right of way line of the C.I. and L. (Monon) Railroad, thence South along the East line of said East 1/2 of the Northeast 1/4 a distance of 166.1 feet to the center line of Belshaw Road, thence Southwesterly along the center line of Belshaw Road a distance of 663.75 feet, thence North along a line which makes an angle of 66 degrees 18 minutes 15 seconds with the previous described line, a distance of 480.81 feet thence East along a line which is a right angle to the previous described line a distance of 549.23 feet to the Southwesterly right of way line of said Railroad, thence Southeasterly along said right of way line a distance of 68.65 feet to the point of beginning.

This deed is executed pursuant to and in the exercise of the power and authority granted to and vested in said trustee by the terms of said deed or deeds in trust delivered to said trustee in pursuance of the trust agreement above mentioned.

This conveyance is made pursuant to direction and with authority to convey directly to the Trustee Grantee named herein. The powers and authority conferred upon said Trustee Grantee are recited on the reverse side hereof and incorporated herein by reference.

IN WITNESS WHEREOF, the FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA, as Trustee by its Vice President & Trust Officer, attested to by its Ass't Trust Officer, has



DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

NOV 30 1990

Anna M. Carter
AUDITOR LAKE COUNTY

STATE OF INDIANA
CLERK OF COURTS
NOV 5 19 18 41 1990

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TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, project and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises for any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or futuro, and upon any terms and for any period of time, not exceeding in the case of any single demise the term 99 years, and to renew or extend leases upon any terms and for any period of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with the trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust are properly complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above land is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

hereunto set its hand and seal this 23 day of October, 1990.

FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA,
as Trustee

BY: Thomas S. Gozdecki, Jr.
Vice President and Trust Officer

ATTEST:

Laura G. Homeyer
Laura G. Homeyer
Assistant Trust Officer

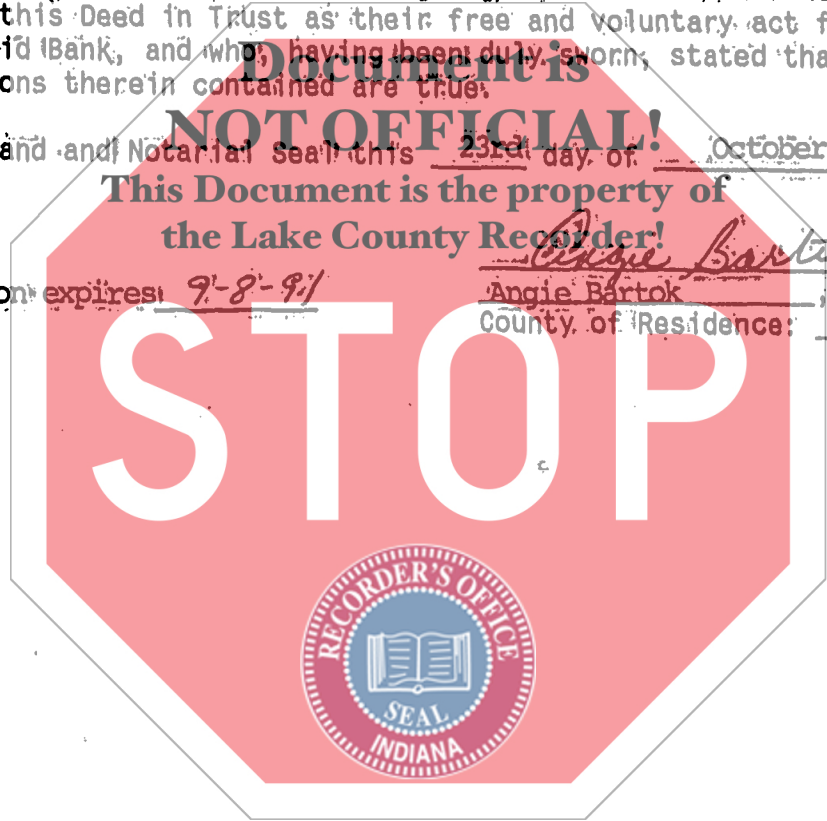
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, do hereby certify that the FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA, as Trustee, by Thomas S. Gozdecki, Jr., personally known to me to be its Vice Pres. & Trust Officer whose names are subscribed to the foregoing Deed in Trust and acknowledged that they signed this Deed in Trust as their free and voluntary act for and on behalf of said Bank, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notarial Seal this 23rd day of October, 1990.

This Document is the property of
the Lake County Recorder!

My commission expires 9-8-91 Angie Bartok Notary Public
County of Residence: Lake



This instrument prepared by:
Attorney Robert J. Gabrielse
109 South Hailbeck St., P.O. Box 292
DeMotte, Indiana 46310
Phone (219) 987-4550