

137040

STATE OF INDIANA / S.S. NO.  
LAKE COUNTY  
FILE

DeMotte State Bk  
210 S Hallock  
Rm 400  
DeMotte 46310

DEC 3 3 00 PM '90

**ASSIGNMENT OF REAL ESTATE CONTRACT  
FOR COLLATERAL TO SECURE LOANS**

The undersigned, KENT GREER, by Roy Greer, his attorney-in-fact, for and in consideration of the execution by DeMotte State Bank of an Agreement dated the 24TH day of October, 1990, between the undersigned and DeMotte State Bank, and pursuant to paragraph five (5) thereof, hereby assigns and transfers to DeMotte State Bank all of his right, title and interest in and to a Contract for Conditional Sale of Real Estate dated February 27, 1990 between Kentland Bank, as Seller, and Kent Greer, as Buyer, for additional collateral security to secure payment of the following promissory notes owed by Kent Greer to DeMotte State Bank:

Contract # 137038



- (a) Loan #88514 due December 14, 1990 in the principal sum of \$7,000;
- (b) Loan #87282 due September 21, 1990 principal sum of \$8,000;
- (c) Loan #87958 due October 13, 1990 in the principal sum of \$10,000;
- (d) Loan #88473 due December 8, 1990 in the principal sum of \$15,000;
- (e) Loan #2438-89242 due December 3, 1990 in the principal sum of \$4,000;
- (f) Loan #2438-88931 due October 2, 1990 in the principal sum of \$8,000.

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ROBERT E. SCHROEDER  
CLERK

This Assignment includes all renewals, extensions, and refinancing of said promissory notes.

This Assignment is accepted as additional collateral security for said promissory notes, and not as payment therefor.

Upon full payment of all of the above-described promissory notes, including any renewals, extensions, or refinancing of same, all rights of DeMotte State Bank in and to said Contract for Conditional Sale of Real Estate, and the real estate described therein, shall immediately cease and terminate, and this Assignment shall be rendered null, void, and of no further force or effect.

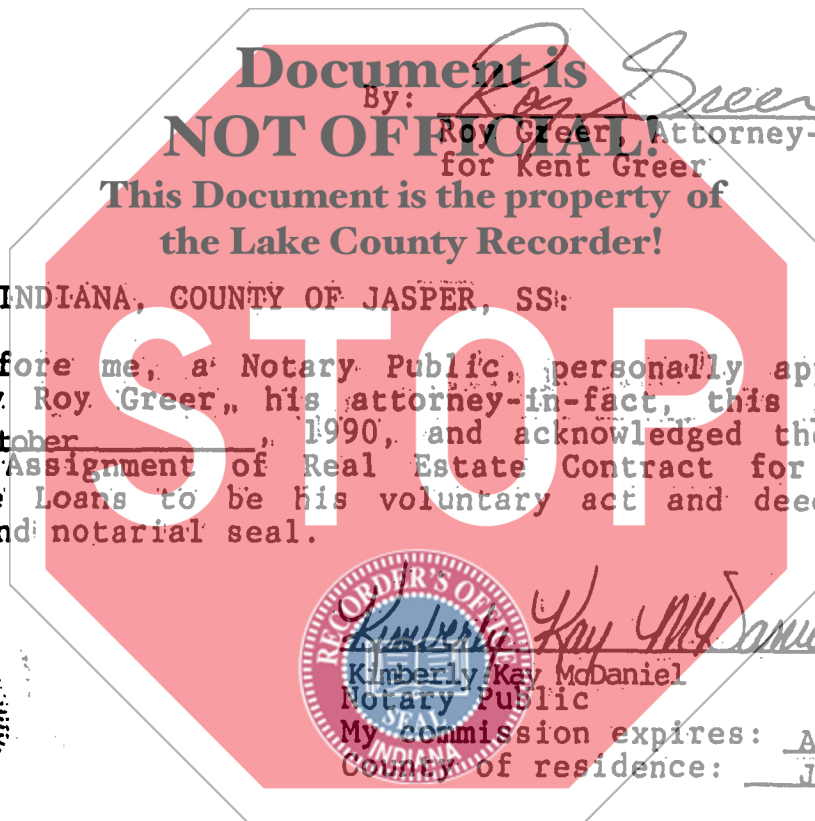
This Assignment shall be binding upon the undersigned, and his successors, assigns, personal representatives, and heirs.

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Roy Greer hereby represents and warrants to DeMotte State Bank that he is the holder of a Power of Attorney from Kent Greer dated October 12, 1990, a copy of which is attached hereto, and which Power of Attorney remains in full force and effect on this date unamended and unrevoked.

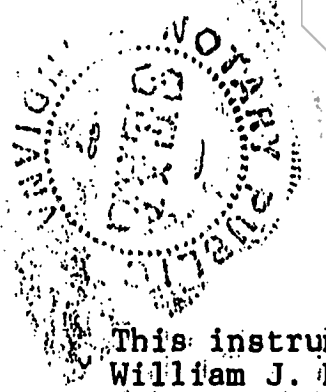
IN WITNESS WHEREOF, this Assignment of Real Estate Contract for Collateral to Secure Loans has been signed by Roy Greer, attorney-in-fact for Kent Greer, this 24TH day of October, 1990.

KENT GREER



STATE OF INDIANA, COUNTY OF JASPER, SS:

Before me, a Notary Public, personally appeared Kent Greer, by Roy Greer, his attorney-in-fact, this 24TH day of October, 1990, and acknowledged the execution of this Assignment of Real Estate Contract for Collateral to Secure Loans to be his voluntary act and deed. Witness my hand and notarial seal.



This instrument prepared by:  
William J. Moriarty, Jr.  
DUMAS & MORIARTY  
119 W. Harrison St.  
Rensselaer, Indiana 47978  
(219) 866-4158

CONSENT OF SELLER

KENTLAND BANK hereby consents to the above Assignment of Real Estate Contract for Collateral to Secure Loans this 30<sup>th</sup> day of October, 1990.

KENTLAND BANK

By: Stephen E. Yost, V.P.