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MEAL ESTATE MORTGAGE (MIDIANA INDIRECT-NOT FOR PURCHASE MONEY)

113919

MORTGAGE DATE

0-16-90

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	Duane P.		_	Century H	ome Imp	rovements,	Inc.
	Mary L. G	riggith		B/A Calume	t Home	Remodeling	
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together with all and singular the tenerherits; hereditements, privileges and appurtenences thereunto belonging or in any wise apperitining, and thesents, tagues and profits thereof, and all buildings and improvements thereon, or that may hereafter be placed thereon; also all the furtires elevery kind and antive piecestary or proper for the use and maintenance of said real estate and premises that are now or may hereafter be placed thereon; and, also the right, title, interest and estate of the Mortgagor(s) in and to said premises, hereby releasing and waiving all rights under and by virtue of any and all right to retain possession of said premises after any default in payment of the indebtedness hereby secured, or in any part thereof, or breach of any of the covenants or agreements herein contained.

MOREOVER, the Mortgagor(s) expressly covenant(s) and agree(s) with the Mortgages as follows, to-wit:

To keep the mortgaged property, including the buildings and improvements thereon, fully insured at all times against all hazards with an insurance company authorized to do business in the State of Indiana, acceptable to the Mortgages, which policy shall contain a loss-payable clause in favor of the Mortgages as its interest may appear, and if the Mortgagor(s) fall to do so, they hereby authorize Mortgages to insure or renew insurance on said property in a sum not exceeding the amount of indebtedness of the Mortgagor(s) for a period not exceeding the term of such indebtedness and to charge Mortgagor(s) with the premium thereon, or to add such premium to the indebtedness of the Mortgagor(s), and provided, however, that it shall not be obligatory upon the Mortgages to advance funds for this purpose.

If Mortgagee elects to waive such insurance, Mortgagor(s) agree to be fully responsible for damage or loss resulting from any cause whatsoever, Mortgagor(s) agree that any sums advanced or expended by Mortgagee for the protection or preservation of the property shall be repaid upon demand and if not so paid shall be secured hereby. Mortgagor(s) further agree: to pay all taxes, assessments, bills for repairs and any other expenses incident to the ownership or the mortgaged property when due in order that no lien superior to that of this mortgage and not now existing may be created against the property during the term of this mortgage, and to pay, when due, all instalments of interest and principal on account of any indebtedness which may be secured by a lien superior to the lien of this mortgage and existing on the date hereof, provided that if Mortgagor(s) fail to make any of the foregoing payments, the Mortgagee, at its discretion, may pay the same on behalf of the Mortgagor(s) and may charge Mortgagor(s) with the amount so paid, adding the same to the indebted-

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ness of the Mortgagor(s), which is secured hereby, and provided, however, that it shall not be obligatory upon the Mortgages to advance funds for any of the purposes alteredic, or to inquire into the vehicly of such taxes, assessments or special assessments or into the necessity of such repairs, and to exercise due difference in the operation, management and consustant of the mortgaged property and improvements thereon, and not to commit or allow weste on the mortgaged premises, and to heap the mortgaged preparty in its present condition and ordinary depreciation assessment

If deliquit he made in the terms or conditions of the debt or debts hereby secured or of any of the terms of this mortgage, or in the payment of any instalments when due, or if the Martgagor(s) shall become bentrupt or insolvent, or make an assignment for the benefit of creditors, or have a receiver approximation would be interested by the selected, to the selected, or if any of the representations, warrentee or sessionants of Martgagor(s) became in a mortgaged property, or sell or attempt to sell all or any part of the same, then the whole amount hereby accured shall, at the Martgagor(s) shall abandon the mortgaged property, or sell or attempt to sell all or any part of the same. Then the whole amount hereby accured shall, at the Martgagor(s) shall abandon the mortgaged property, or sell or attempt to sell all or any part of the same. Then the whole amount hereby accured shall, at the Martgagor(s) shall be collective in a suit at term or by teresteeme of the martgage, required and the same transfer proceedings the same and the rearranged property with the rents, insules, income and profits therefore, with or whole to reduce any exercised or paid the proceeding to which it may be a party by reason of the execution or extinuity or of this mortgage and in the event of the execution or extinuity and expenses of the exercise of the same in a condition to the teresteeme, together with all other and further expenses of teresteems and repair made in order to phase the same in a condition to be said.

No feture on the part of the Martgages to exercise any of its rights hereunder for defaults or preaches of covenant shall be construed to prejudice its rights in the event of any other or pubesquent defaults or preaches of covenant, and ne delay on the part of the Mortgages in exercising any of such rights shall be construed to prestude it from the exercise thereof at any time during the continuance of any such default or breach of covenant, and Mortgages may enforce any one or more remedies hereunder successively or concurrently at its option.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, successors, executors, administrators and assigns of the parties hereso.

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Christian P. Hendron, Installment Loan officer

THIS INSTITUMENT PREPARED BY: