

OK Fedl SALA
707 Ridge Rd
Munster
46321

4034 447968 X P 9447968 JEFFERSON

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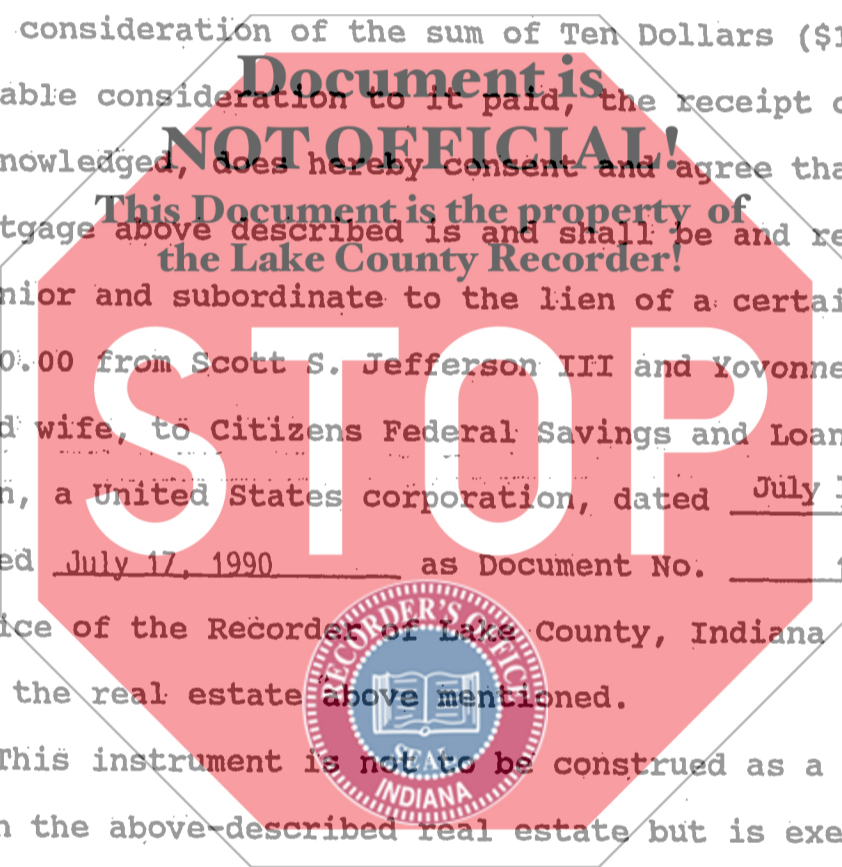
SUBORDINATION AGREEMENT

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The undersigned, Security Pacific Finance Services of Iowa, Inc., Merrillville, Indiana, being the sole owner of a certain promissory note in the original principal sum of Six Thousand Seven Hundred and 50/100 Dollars (\$6,700.50) made by Scott S. Jefferson III and Yovonne Jefferson, husband and wife and secured by a mortgage dated July 21, 1988 and recorded July 22, 1988 as Document No. 988365 and describing the following real estate, to-wit:

Lot 12, Block 1, Meadowdale Subdivision, as shown in Plat Book 31, page 52, in Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$52,000.00 from Scott S. Jefferson III and Yovonne Jefferson, husband and wife, to Citizens Federal Savings and Loan Association, a United States corporation, dated July 12, 1990 and recorded July 17, 1990 as Document No. 112113, in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.



This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Federal Savings and Loan Association.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of Citizens Federal Savings and Loan Association, its legal representatives, successors and assigns.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION



STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD
JUL 18 1 08 PM '90
OF ROBERT "BOB" FREELAND
RECORDER

9.00
CF

