

112353

MORTGAGE SUBORDINATION AGREEMENT

This Mortgage Subordination Agreement is made this 13th day of July, 1990 by William DeJong, as Trustee of the William DeJong Revocable Trust, Trust Number 107-87-1 (herein referred to as "Prior Party").

WHEREAS, Prior party is the Mortgagee or assignee of Mortgagee of the following mortgage documents referred to below:

1. Note dated July 1, 19 89 made by Marvin DeJong and Sally DeJong to William DeJong, as Trustee of the William DeJong Revocable Trust, Trust Number 107-87-1 in the sum of \$ 80,000.00

2. Mortgage dated July 1, 1989 and recorded August 21, 1989 19XXXX as document number 053429 made by Marvin DeJong and Sally DeJong as Mortgagor, to to William DeJong, as Trustee of the William DeJong Revocable Trust, as Mortgagee to secure an indebtedness in the sum of \$ 80,000.00 upon the real estate described as follows, to wit:

A. (Legal description)

The South 400 feet of the North 600 feet of the West 54.54 acres of the West Half of Section 7, Township 35 North, Range 9 West of the 2nd Principal Meridian, lying North of the Right-of-Way of the Michigan Central Railroad, except the South 100 feet of the North 185 feet of the West 200 feet, all in Lake County, Indiana

B. PIN # 14-2-11

C. Common address: 1335 Calumet Avenue Dyer, IN 46311

All of which afore described documents are herein referred to as the "Prior Party Mortgage Documents".

WHEREAS, Prior Party has agreed with American National Bank of Lansing ("Bank") that the Prior Party Mortgage Documents shall be subordinated to the lien of the Bank in all respects.

NOW THEREFORE, for value received, Prior Party for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Mortgage Documents, in all respects, to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank.

(a) Mortgage dated July 13, 19 90, made by Marvin DeJong and Sally DeJong, Husband and Wife in favor of American National Bank of Lansing and recorded on July 17, 19 90 in the office of the Recorder of Deeds of Lake County, Indiana as Document # 412095

This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement shall not be modified except in writing and modifications must be signed and acknowledged by Prior Party.

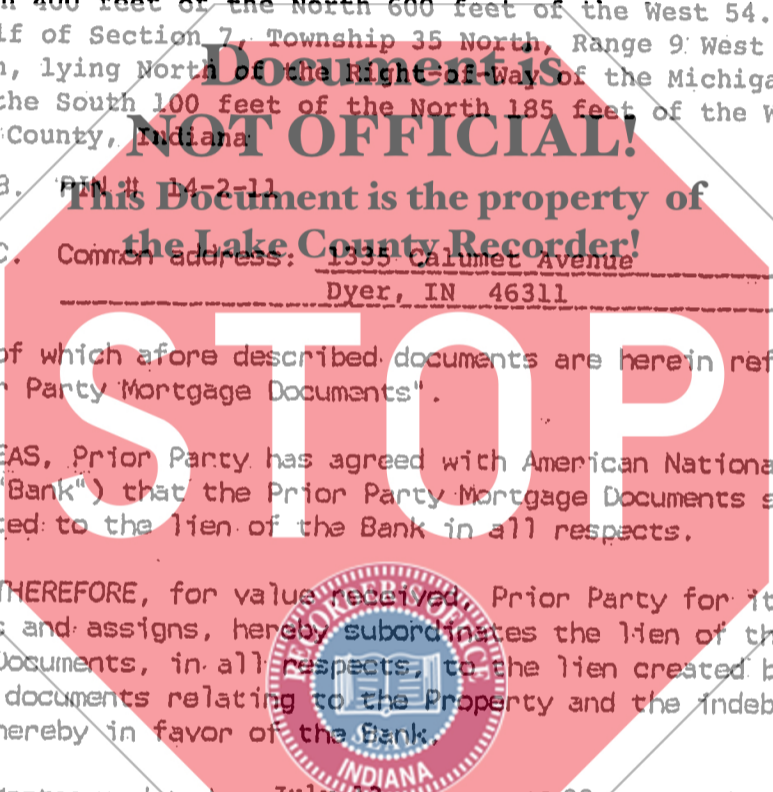
This Agreement has been executed as of the day and year first above written.

By: William DeJong, as Trustee of the William DeJong Revocable Trust, Trust No. 107-87-1

ATTEST

By: Charles J. ... its

INDIANA DIVISION



Jul 18 1 07 PM '90 ROBERTS RECORDS

STATE OF INDIANA/S.S. NO. LAKE COUNTY FILED FOR RECORD

8.00

STATE OF Illinois

COUNTY OF Cook

I, the undersigned, A Notary Public in and for  
said County in the State aforesaid, DO HEREBY CERTIFY that William DeJong, as Trustee  
of the William DeJong Revocable Trust, Trust Number 107-87-1 is personally known to me the same  
person whose name is subscribed to in the foregoing instrument,  
appeared before me this day in person and acknowledged that they signed  
and delivered said instrument as their free and voluntary act for the  
uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 13th day of  
July, 1990.

My Commission Expires:

10-2-91

*Margeau A. Phipps*  
Notary Public

OFFICIAL SEAL  
MARGEAU A. PHIPPS  
Notary Public, State of Illinois  
My Commission Expires 10-2-91

Received and acknowledged this 13th day of  
July, 1990 by American National Bank of Lansing

