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AGREEMENT FOR RIGHT OF FIRST REFUSAL

Smith & DeBonis
4320 Fee St.
E. C., In. 46312
Attn: A. DeBonis, Jr.

THIS AGREEMENT made and entered into on June 6, 1990 by and between RICHARD TENORIO ^{AKA RICHARD P. TENORIO} of Lake County, Indiana (hereinafter referred to as the "Seller"), and MARTIN H. KESSLER and CHARLOTTE L. KESSLER, Husband and Wife, of Lake County, Indiana (hereinafter referred to as the "Buyer").

WHEREAS, the parties have consummated the sale by the Seller to the Buyer of a certain parcel of unimproved real estate located in the Town of Griffith, Lake County, Indiana (no address available), and legally described as follows:

Lots 1, 2 and 3 in Block 5 in Ridgewood Addition to Griffith, as per plat thereof, recorded in Plat Book 2 page 80, in the Office of the Recorder of Lake County, Indiana;

and

WHEREAS, both prior and subsequent to the sale of said parcel, the Seller continues to own fee simple title to an adjoining parcel of unimproved real property located in the Town of Griffith, Lake County, Indiana and legally described as follows:

Lots 4, 5 and 6 in Block 5 in Ridgewood Addition to Griffith, as per plat thereof, recorded in Plat Book 2 page 80, in the Office of the Recorder of Lake County, Indiana;

and

WHEREAS, the Buyer and Seller wish to grant each to the other the right of first refusal in the event the Buyer or the Seller determines to sell the respective parcels to which they now hold title as herein described.

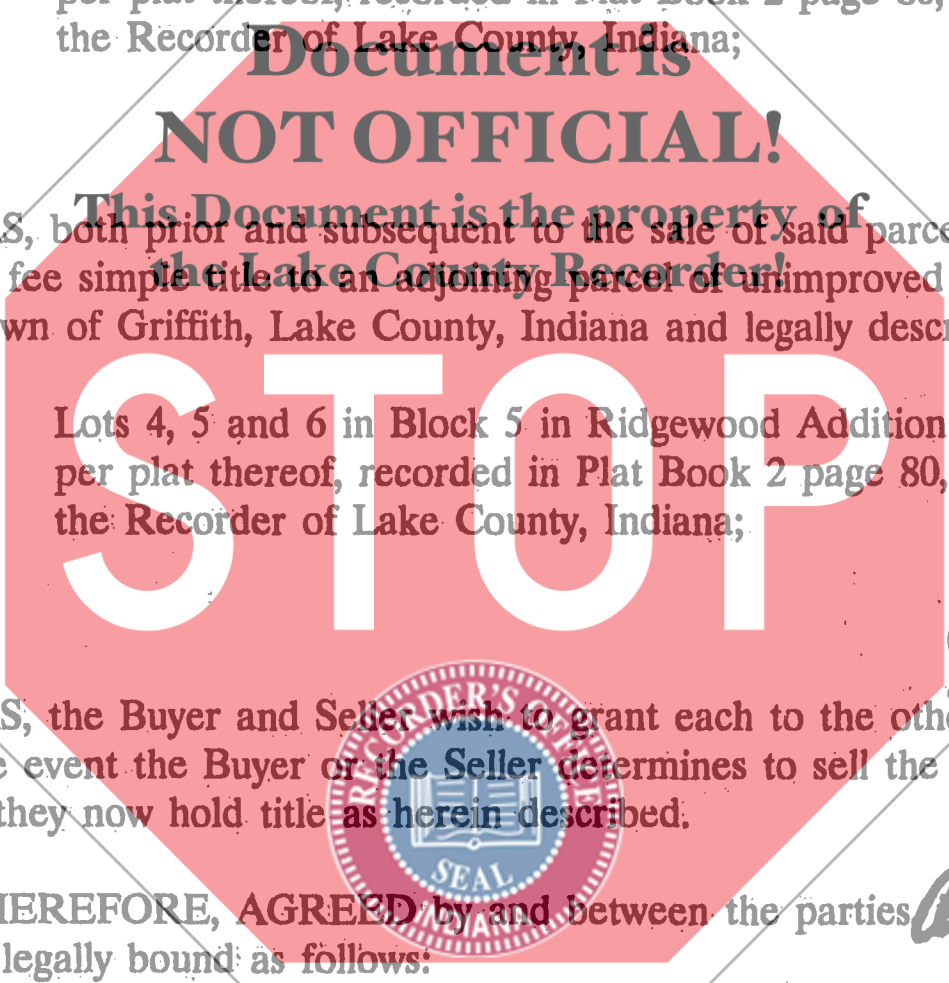
BE IT, THEREFORE, AGREED by and between the parties themselves to be legally bound as follows:

The Seller agrees that the Buyer shall have the first right of refusal to purchase the parcel herein described which is owned by the Seller prior to any sale by the Seller to a third party. In such event, the Seller shall give written notice to the Buyer of the full text of any written offer for the purchase of the above-described real estate owned by the Seller by certified mail and the Buyer shall have ten (10) days subsequent to receipt thereof in which to accept or reject said offer in writing. Failure of the Buyer to deliver to the Seller notice of acceptance of said offer within such 10-day period shall constitute rejection and extinguish the Buyer's right of first refusal.

Likewise, prior to consummating any sale of the parcel of real estate owned by the Buyer as described above, the Buyer shall transmit any written offer of purchase received from a third party to the Seller and the Seller, in the same manner as that described in the preceding paragraph for the Buyer, may accept or reject said offer

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TICOR TITLE INSURANCE
Crown Point, Indiana

STATE OF INDIANA
LAKE COUNTY
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JUN 9 1990
RECORDER

Anthony N. Anton
RECORDER LAKE COUNTY

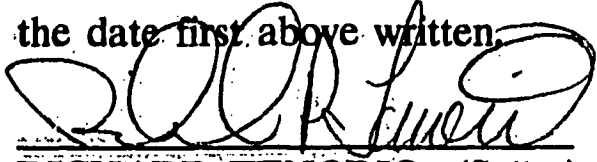
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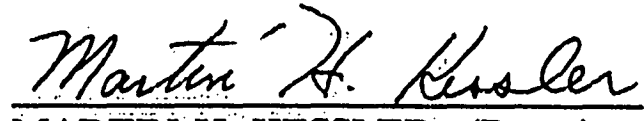
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within ten (10) days. Failure to do so within said period shall, likewise, extinguish the Seller's right of first refusal.

The mutual rights of first refusal specified herein shall be effective for a term of two (2) years from and after June 6, 1990.

IN WITNESS WHEREOF, the parties have hereunto affixed their signatures on the date first above written.


RICHARD TENORIO (Seller)
AKA RICHARD TENORIO


MARTIN H. KESSLER (Buyer)


CHARLOTTE L. KESSLER (Buyer)

STATE OF INDIANA)
COUNTY OF LAKE)

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Before me, a Notary Public in and for said County and State, personally appeared RICHARD TENORIO, AKA RICHARD B. TENORIO, and acknowledged the execution of the foregoing Agreement for Right of First Refusal on this 15th day of June, 1990.


JULIE A. PETERS, Notary Public


My Commission Expires:
2/12/92

Resident of Porter County

STATE OF INDIANA)
COUNTY OF LAKE)



Before me, a Notary Public in and for said County and State, personally appeared MARTIN H. KESSLER and CHARLOTTE L. KESSLER, Husband and Wife, and acknowledged the execution of the foregoing Agreement for Right of First Refusal on this 15th day of June, 1990.


JULIE A. PETERS, Notary Public

My Commission Expires:
2/12/92

Resident of Porter County

This instrument prepared by: Anthony DeBonis, Jr., Esq., Smith & DeBonis, Attorneys at Law, 4320 Fir Street, Suite 411, East Chicago, Indiana 46312, (219) 398-3900