104486

SPECIAL WARRANTY DEED

LAWYERS TITLE INS. CORP. 56 CONE PROFESSIONAL CENTER
SUITE 215

FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States having its principal office in the City of Washington, D.C. hereinafter referred to as the GRANTOR, and the U.S. Secretary of Housing and Urban Development, 151 N. Delaware, Indianapolis, IN 46204-2526, it successors and assigns, hereinafter called GRANTEE.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to their successors and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of its right, title and interest in and to that certain tract or parcel of land situated in the County of Lake, City of Gary, and the State of Indiana, described as follows:

Lot 41, Block 7, Grand Calumet Addition to Gary, as shown in Plat blook 16, page 5, Lake County, Indiana.

More Commonly know as: 5204 W. 3rd Avenue, Gary IN 46406

And Grantor, for itself and its successors does covenant, promise and agree, to and with the said Grantee, their successors and assigns, that Grantor has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be in any manner encumbered or charged, except as herein recited; and that the said premises, against all persons lawfully claiming, or to claim the same, by through or under it, it will warrant and forever defend.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA) is exempt from all taxation imposed by any state, county, municipality, or local taxing authority (except for real property taxes). Thus, FNMA is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2):

Date: June 4, 1990
Witnessed: (Michigan and Ohio
Properties only)

FEDERAL NATIONAL MORTGAGE ASSOCIATION

Viola M. Patterson Vice President Attorney in Fact

Loretta A. Bercot Asst.
Actorney in Fact

STATE OF INDIANA

SS

COUNTY OF ALLEN )

The foregoing instrument was acknowledged before me, a notary public commissioned in Allen County, Indiana, This 4th day of June 1990, by

Viola M. Patterson, The Vice President and Loretta A. Bercot the Asst. Vice President of WATERFIELD MORTGAGE COMPANY, INC., as attorney in fact for Federal National Mortgage Association, a United States Corporation, on behalf of the corporation.

Notary Public

TONI C. LANGE

My Comminssion expires:

My commissin expires May 16, 1992
A resident of Allen County

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

This instrument prepared by Fred M. Cuppy

JUN 06 1990

auditor LAKE COUNTY

000348

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