

PO Box 2603
Huffman In
46219

103151

INDIANA REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that Vincent Lee Thomas & Chong Thomas, Husband & Wife, hereinafter referred to as Mortgagors, of Lake County, state of Indiana, Mortgage and warrant to Alternative Energy Systems, Inc., hereinafter referred to as Mortgagee, the following described real estate, in Lake County, State of Indiana, to wit:

See Back Side

to secure the repayment of a Retail Instalment Contract of even date with a Total of Payments of \$ 7937.76, payable to Mortgagee in monthly installments, the last payment to fall due on _____, 19_____.

Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage.

Mortgagors agree to pay all indebtedness secured hereby, together with all taxes, assessments, charges, and insurance, without any relief whatsoever from valuation or appraisal laws of the State of Indiana.

Mortgagors agree that upon failure to pay any installment due under said contract, or taxes, assessments, insurance, or prior liens, or in event of default in or violation of any of the other terms hereof, then all of said mortgage indebtedness shall at Mortgagee's option, without notice, become due and collectible and this mortgage may then be foreclosed accordingly. Upon foreclosure Mortgagee shall have the right, irrespective of any deficiency, to which Mortgagors hereby consent, to have a receiver appointed to take possession of said premises and collect the rents, issues and profits thereof for the benefit of the Mortgagee.

The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Whenever used the singular number shall be construed to include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 21st day of May, 1990.

Sign here Vincent Lee Thomas

Print or Type name as signed: Vincent Lee Thomas

Sign here Chong Thomas

Print or Type name as signed: Chong Thomas

Sign here _____

Print or Type name as signed:

Sign here _____

Print or Type name as signed:

State of Indiana)
) SS.
County of Lake)

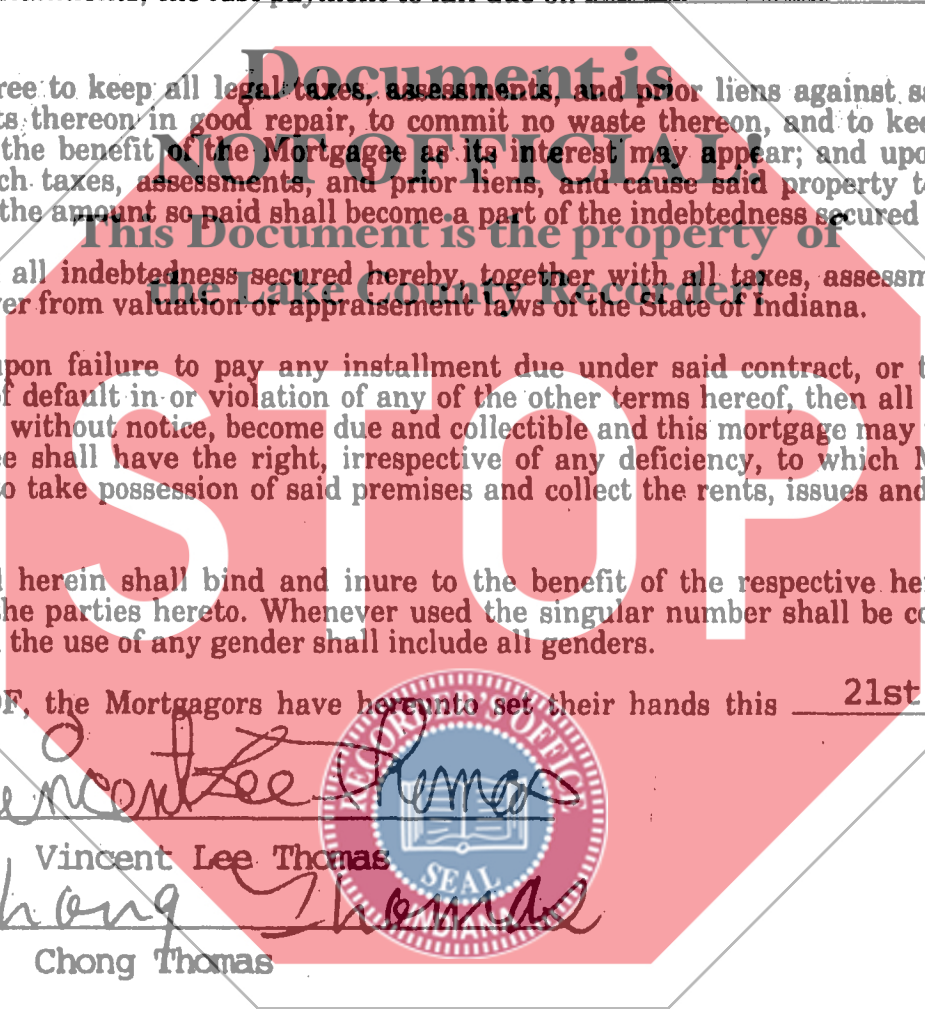
Before me, the undersigned, a Notary Public in and for said County, this 21st day of May, 1990, came Vincent Lee Thomas & Chong Thomas and acknowledged the execution of the foregoing Mortgage. Witness my hand and official seal.

Type name as signed: Gloria J. Peters, Notary Public

My Commission Expires: 10/13/92

This instrument was prepared by: Ed Peters

Count 103152



STATE OF INDIANA, S. NO. _____
FILED _____
MAY 30 11 44 '90
ROBERT REC

PS

the following described real estate, in Lake County, State of Indiana, to wit:

A TRACT OF LAND IN THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 SECTION 33, TOWNSHIP 36 NORTH, RANGE B WEST OF THE 2ND P.M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE CITY SURVEY LINE AT THE CENTER OF SAID SECTION 33, THENCE WEST ON THE CENTER LINE OF SAID SECTION A DISTANCE OF 662.60 FEET TO THE POINT OF BEGINNING; THENCE NORTH 180 FEET TO A POINT WHICH IS 662.66 WEST OF THE CENTER LINE OF SAID SECTION 33; THENCE WEST 165.66 FEET TO A POINT; THENCE SOUTH 180 FEET TO A POINT ON THE CENTER LINE OF SAID SECTION; THENCE EAST ON SAID CENTER LINE A DISTANCE OF 165.64 FEET TO THE POINT OF BEGINNING. (AND MORE PARTICULARLY DESCRIBED AS 1100 WEST 49TH AVENUE, GARY , INDIANA 46408.)

