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LAWYERS TITLE INS. COMP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

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1365099

FHA Case No.

151-3639772-703

State of Indiana

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on **May 24**, 1990.
The Mortgagor is **Lenard L. Lynch and Denise A. Lynch**, husband and wife, both of adult age

whose address is **2434 Walnut Dr., Highland, IN 46322**

, ("Borrower"). This Security Instrument is given to

Union Federal Savings Bank

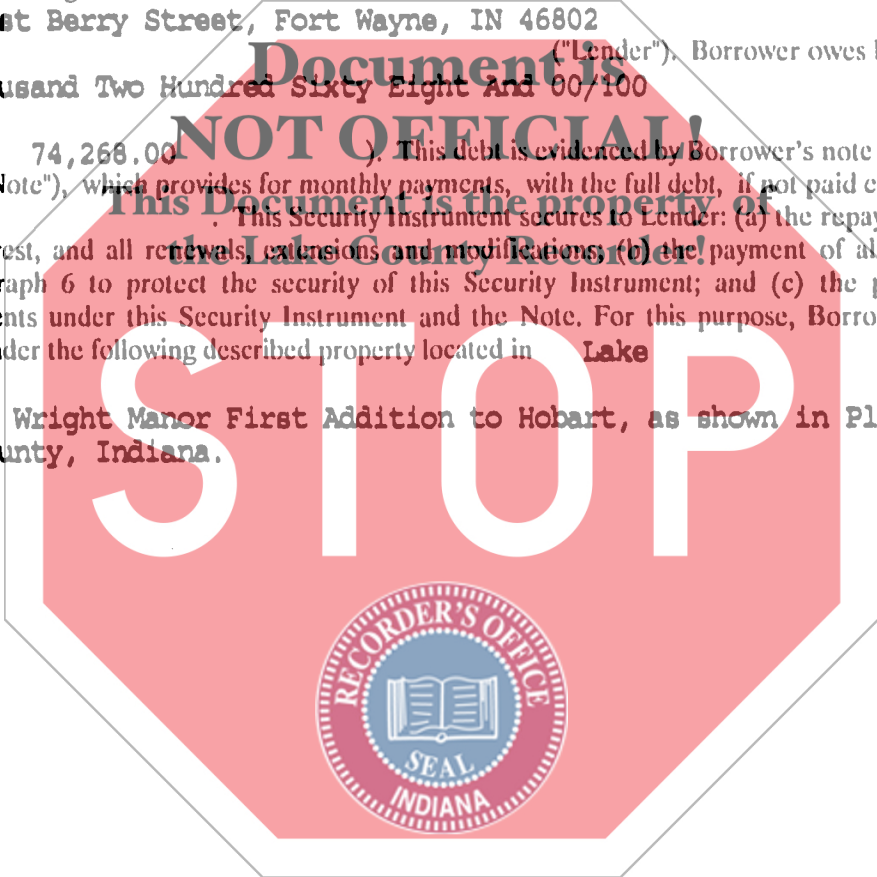
which is organized and existing under the laws of **the United States**, and whose address is **200 East Berry Street, Fort Wayne, IN 46802**

("Lender"). Borrower owes Lender the principal sum of **Seventy Four Thousand Two Hundred Sixty Eight And 00/100**

Dollars (U.S. \$ **74,268.00**). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **June 01, 2020**

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in **Lake** County, Indiana:

Lot 12, Block 1, Wright Manor First Addition to Hobart, as shown in Plat Book 31, page 48, Lake County, Indiana.



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which has the address of **434 N. Joliet St., Hobart**

[Street, City]

Indiana **46342**, ("Property Address");
[ZIP Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

L.L.

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