

102770

TICOR TITLE INSURANCE
Crown Point, Indiana

Real Estate Mortgage

Ref. To Wilcox
153098-90-98

TICOR TITLE INSURANCE
Crown Point, Indiana

This Indenture Witnesseth, That DAVID J. WILCOX, As Trustee Under
Trust # 146536-89

of Lake County, in the State of Indiana

Mortgage and Warrant to

THE CITY OF CROWN POINT, LAKE COUNTY
A Municipal Corporation

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 1, 2, 3, and 36 of Fairfield Subdivision, Crown Point as recorded in the
Office of the Recorder of Lake County, Indiana.

NOT OFFICIAL!

This Document is the property of
the Lake County Recorder!

STOP

MAY 25 1 29 PM '90
ROBERT J. [unclear]

ADDITIONAL COVENANTS:

THIS MORTGAGE IS GIVEN AS SECURITY FOR THE PERFORMANCE OF CERTAIN IMPROVEMENTS
RELATING TO THE FAIRFIELD SUBDIVISION WITHIN THE CITY OF CROWN POINT PURSUANT
TO PROVISION FOR SUBDIVISION BOND DATED MAY 23, 1990.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as h interest may appear and the policy duly assigned to the mortgagee, to the amount of Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 23rd day of May 19 90

David J. Wilcox, As Trustee Under Trust # 146536-89 (Seal) (Seal)
(Seal) (Seal)
(Seal) (Seal)

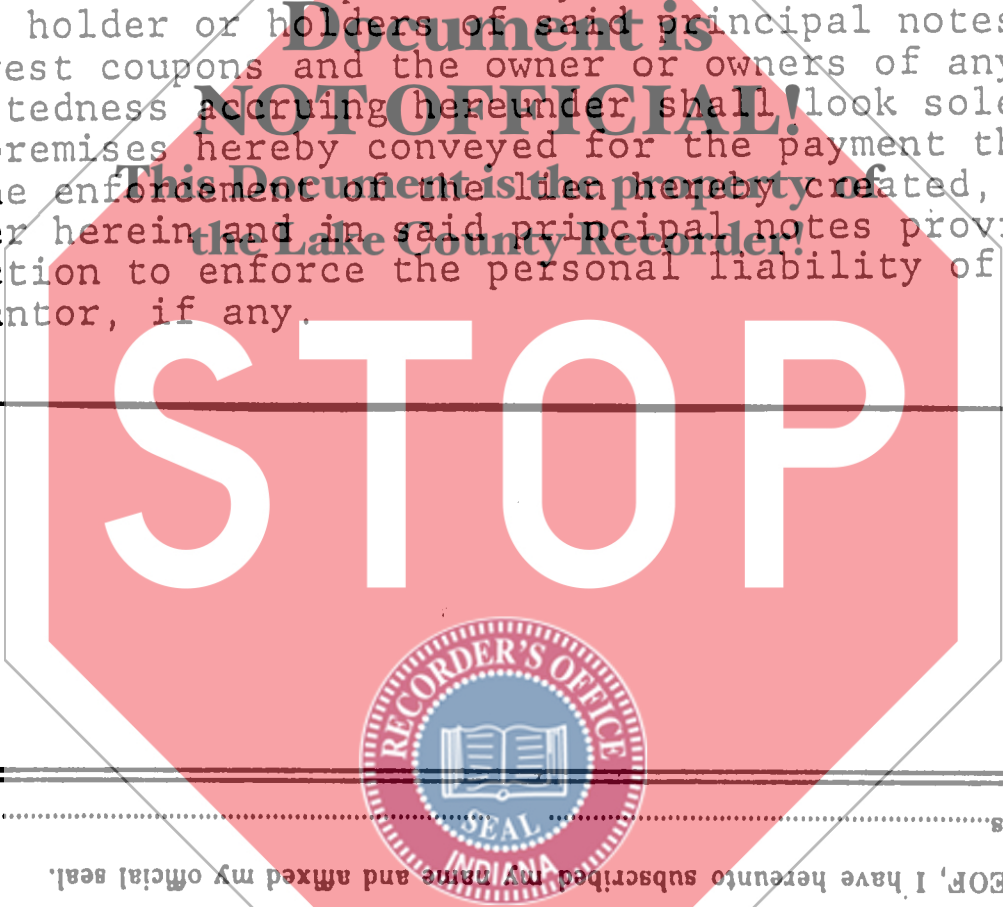
STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 23rd day of May 1990, came David J. Wilcox as Trustee Under Trust # 146536-89

ached hereto to exculpate personal liability of David J. Wilcox, as Trustee, is made a part hereof.

and acknowledged the execution of the foregoing instrument.

This mortgage is executed by David J. Wilcox not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in him as such Trustee (and said David J. Wilcox hereby warrants that he possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said principal notes or interest coupons contained shall be construed as creating any liability on said David J. Wilcox personally to pay the said principal notes or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said David J. Wilcox and his successors personally are concerned, the legal holder or holders of said principal notes and interest coupons and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said principal notes provided or by action to enforce the personal liability of the guarantor, if any.



RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to.....
 which is recorded in the office of the Recorder of.....County, Indiana, in Mortgage Record
; page.....; has been fully paid and satisfied and the same is hereby released.
 Witness the hand and seal of said mortgagee, this.....day of....., 19.....
 (SEAL)
 STATE OF INDIANA,County, ss: :
 Before me, the undersigned, a Notary Public in and for said county, this.....day of
 19....., came.....and acknowledged the
 execution of the annexed release of mortgage.
 IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.
 My Commission expires.....Notary Public.

Before me, the undersigned, a Notary Public in and for said county, this.....day of
 19....., came.....and acknowledged the
 execution of the annexed assignment of mortgage.
 IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.
 My Commission expires.....Notary Public.